



EUROPEAN CENTRAL BANK

EUROSYSTEM

Readiness monitoring for pan-European reachability measures

TIPS-CG

4 October 2021



ECB
DG-MIP/MIS

ECB-UNRESTRICTED

Status Update on TIPS Community Readiness

Current status:

- The fourth reporting cycle with cut-off date of 30/07/2021 has been completed and approved by MIB on 23/08/2021. The TIPS readiness reports have been distributed to AMI-Pay and TIPS-CG on 04/09/2021.
- Additional milestone completion dates have been added in the fourth reporting cycle to reflect the specific situation of ACHs migrating in Wave 3.
- The fifth reporting cycle with cut-off date of 30/09/2021 is on-going: the data collection templates have been provided to the NCBs and deadline for them to submit filled-in questionnaires is 07/10/2021.

Status Update on TIPS Community Readiness

Outcome of the fourth reporting cycle (cut-off of 30/07/21)

■ Reporting cycle – cut off 30/07/21 –PSP outcome:

The confidence level that the **PSPs** will be able to on board to TIPS prior 21 November 2021 is slightly decreasing compared to the previous reporting cycle and remains overall **positive** (10 NCBs have reported Green – 4 NCBs reported Yellow – 1 NCB has not yet reported)

PSPs overall Confidence Level as reported by the respective CB														AT	BE	DE	EE	ES	FI	FR	GR	IT	LT	LU	LV	NL	PT	SI	
→	Change of Confidence Level compared to previous reporting round														→	→	→	→	→	→	→	→	→	→	→	→	→	→	
10	TIPS Direct Participants (total 112) that have reported green/yellow/red - separate row per colour (number/percentages)														Number of DPs	3	14	16	4	1	10	10	13	18		3	1	7	2
80%															% of DPs	100%	57%	50%	100%	100%	50%	50%	62%	72%		100%	100%	71%	100%
0%															% of DPs	0%	43%	19%	0%	0%	50%	50%	38%	28%		0%	0%	14%	0%
10%															% of DPs	0%	0%	25%	0%	0%	0%	0%	0%	0%		0%	0%	14%	0%
10%															% of DPs	0%	0%	6%	0%	0%	0%	0%	0%	0%		0%	0%	0%	0%
0	TIPS Reachable Parties (total 2121) that have reported green/yellow/red - separate row per colour (number/percentages)														Number of RPs	86	8	1692	2	8	8	164	1	145		1	3	3	0
-															% of RPs	100%	88%	1%	100%	100%	100%	69%	100%	91%		100%	100%	100%	-
-															% of RPs	0%	13%	28%	0%	0%	0%	31%	0%	9%		0%	0%	0%	-
-															% of RPs	0%	0%	72%	0%	0%	0%	0%	0%	0%		0%	0%	0%	-
-															% of RPs	0%	0%	0%	0%	0%	0%	0%	0%	0%		0%	0%	0%	-



Status Update on TIPS Community Readiness

Outcome of the fourth reporting cycle (cut-off of 30/07/21)

- Reporting cycle – cut off 30/07/21 –PSP outcome: main issues and highlights:
 - The main issues highlighted in this reporting cycle are similar to the ones identified in the previous reporting cycle with cut-off date 31/05/2021, namely:
 - Tight project timeline – concentration of activities towards the end of the project deadline
 - Dependencies with external providers
 - Internal conflicting priorities leading to resource constraints
 - Specific questions on TIPS functionalities
 - In addition, some PSPs report some complexity in the set up of the access to ESMIG and CRDM.
 - Red status reported by 6 PSP Direct participants. Follow-up actions are on-going. One of them flagged more explicitly that it might not be ready for the go live in November.



Status Update on TIPS Community Readiness

Outcome of the fourth reporting cycle (cut-off of 30/07/21)

■ Reporting cycle – cut off 30/07/21 – ACH outcome:

On the **ACH** side, the confidence level is **stable** compared to the previous reporting cycle: 7 Green and 3 Yellow have been reported initially during this reporting cycle (1 status is missing).

	W1	W1	W1	W1	W3	W1	W1	W3	W3	W3	W1
	BE	ES	FR	GR	IT	LT	LV	NL	PT	SI	EU
ACHs overall Confidence Level as reported by the respective CB	Yellow	Green	Yellow	Green	Green	Grey	Green	Green	Green	Green	Yellow
Change of Confidence Level compared to previous reporting round	➡	➡	➡	➡	⬆	Grey	➡	➡	➡	⬆	⬇
Completion by ACHs of the milestones subject to the current reporting											
TIPS.NSP3.ACH - NSP selection and contract preparation completed - 31/03/2021	✓	✓	✓	✓	✓	Grey	✓	✓	✓	✓	✓
TIPS.NSP4.ACH - NSP procurement completed - 31/03/2021	✓	✓	✓	✓	✓	Grey	✓	✓	✓	✓	✓
TIPS.IAD4.ACH - Drafting of internal applications documentation completed - 28/05/2021	✓	✓	✓	✓	✓	Grey	✓	✓	✓	✓	✓
TIPS.IAD5.ACH - Software development for the required internal system adaptations started - 01/06/2021	✓	✓	✓	✓	✓	Grey	✓	✓	✓	✗	✓
TIPS.IAD7.ACH - Testing of the internal applications started - 01/07/2021	✓	✗	✓	✓	✓	Grey	✗	✓	✓	✗	✓
TIPS.NCO1.ACH - Network connectivity tests on testing environment started - 01/06/2021	✓	✓	✓	✓	✓	Grey	✓	✓	✓	✓	✓
TIPS.NCO2.WA1.ACH - Network connectivity tests on testing environment completed for ACHs of the Wave 1 - 30/06/2021	✓	✓	✓	✓	#N/A	Grey	✓	#N/A	#N/A	#N/A	✓
TIPS.IST2.WA1.ACH - Internal staff training completed for ACHs of the Wave 1 - 30/07/2021	✗	✗	✗	✓	#N/A	Grey	✗	#N/A	#N/A	#N/A	✗

* In the above tab, “N/A” reflects the specific situation where milestones are not relevant for ACHs included into wave 3. This will be added in the next reporting cycle.

Status Update on TIPS Community Readiness

Outcome of the fourth reporting cycle (cut-off of 30/07/21)

- Reporting cycle – cut off 30/07/21 – ACH outcome: main issues and highlights:
 - The main issues highlighted in this reporting cycle are:
 - Lack of visibility on the operational processes and contractual aspects.
 - Missing documentation / information from the Eurosystem and from external parties.
 - Dependencies with other internal projects.
 - Different internal timeline for a milestone.
 - Green status (i.o. Yellow status) is reported by 2 ACHs, both joining in wave 3: specific milestone dates have been introduced for ACHs included in wave 3 and permission has been received from the Governing Council to settle SCT and SCT Inst transactions over TIPS technical account until 2024.