



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

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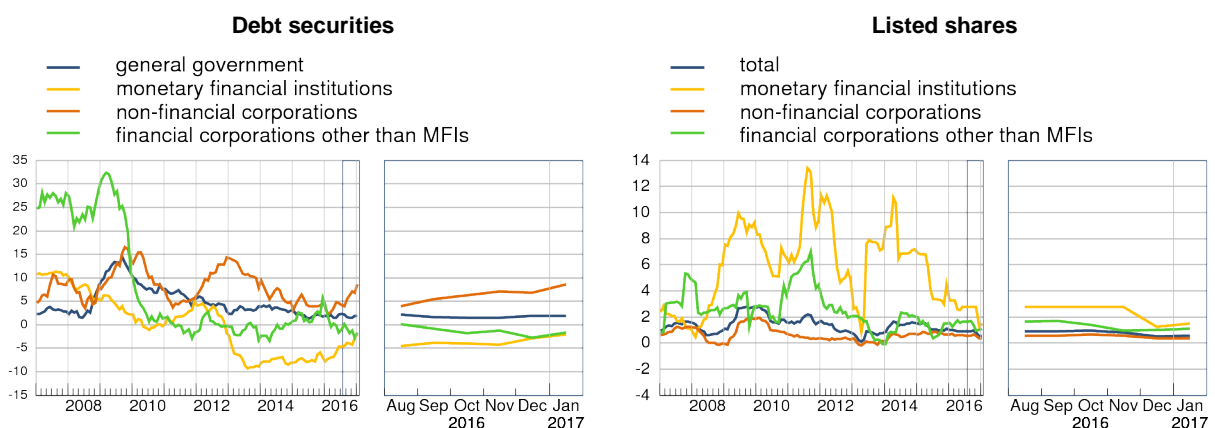
## Euro Area Securities Issues Statistics: January 2017

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents increased from 0.0% in December 2016 to 0.6% in January 2017.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 0.6% in January 2017, compared with 0.5% in December 2016.
- The annual growth rate of outstanding [debt securities issued by non-financial corporations](#) increased from 6.9% in December 2016 to 8.6% in January 2017.

### Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 676.8 billion in January 2017. [Redemptions](#) amounted to EUR 564.4 billion and [net issues](#) to EUR 112.4 billion. The annual growth rate of [outstanding debt securities](#) issued by euro area residents increased from 0.0% in December 2016 to 0.6% in January 2017.

### Annual growth rates of debt securities and listed shares issued by euro area residents, by sector (percentage changes)



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### *Breakdown by maturity*

The annual rate of change of outstanding [short-term debt securities](#) was -1.2% in January 2017, compared with -1.6% in December 2016. For [long-term debt securities](#), the annual growth rate increased from 0.2% in December 2016 to 0.8% in January 2017. The annual growth rate of outstanding [fixed rate long-term debt securities](#) increased from 1.7% in December 2016 to 2.3% in January 2017. The annual rate of change of outstanding [variable rate long-term debt securities](#) was -6.0% in January 2017, compared with -6.9% in December 2016.

### *Breakdown by sector*

As regards the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) increased from 6.9% in December 2016 to 8.6% in January 2017. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change was -2.0% in January 2017, compared with -2.9% in December 2016. The annual rate of change of outstanding debt securities issued by [financial corporations other than MFIs](#) was -1.7% in January 2017, compared with -2.8% in December 2016. For the [general government](#), this growth rate was 1.9% in January 2017, the same as in December 2016.

The annual growth rate of outstanding [short-term debt securities issued by MFIs](#) increased from 4.0% in December 2016 to 5.7% in January 2017. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) was -3.1% in January 2017, compared with -3.9% in December 2016.

### *Breakdown by currency*

Concerning the currency breakdown, the annual rate of change of outstanding [euro-denominated debt securities](#) increased from -0.1% in December 2016 to 0.4% in January 2017. For [debt securities in other currencies](#), this growth rate increased from 0.7% in December 2016 to 1.6% in January 2017.

### **Listed shares**

[New issuance](#) of listed shares by euro area residents totalled EUR 6.2 billion in January 2017. [Redemptions](#) totalled EUR 1.5 billion and [net issues](#) amounted to EUR 4.7 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) was 0.6% in January 2017, compared with 0.5% in December 2016. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.4% in January 2017, the same as in December 2016. For [MFIs](#), the corresponding growth rate increased from 1.2% in December 2016 to 1.5% in January 2017. For [financial corporations other than MFIs](#), this growth rate was 1.1% in January 2017, compared with 1.0% in December 2016.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 7,015.2 billion at the end of January 2017. Compared with EUR 6,343.8 billion at the end of January 2016,

this represents an annual increase of 10.6% in the value of the stock of listed shares in January 2017, up from 4.2% in December 2016.

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**Notes:**

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for January 2017, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at [http://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/securities\\_issues/](http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/) and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 12 April 2017.