

**Table 1. Assets and liabilities of euro area insurance corporations**  
(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)<sup>1)</sup>

	Q4 2022	Q1 2023	Q2 2023	Q3 2023
<b>Total assets/liabilities</b>	<b>8,053</b>	<b>8,247</b>	<b>8,270</b>	<b>8,163</b>
<b>Assets</b>				
Currency and deposits	345	360	351	349
Loans	569	572	571	563
Debt securities	2,770	2,826	2,829	2,761
Issued by euro area residents	2,155	2,196	2,191	2,127
General government	1,238	1,264	1,247	1,186
Domestic general government	784	796	776	738
Other euro area general government	454	468	471	447
Private sector	917	931	945	942
Issued by non-euro area residents	615	630	638	634
Equity	1,164	1,179	1,186	1,184
<i>of which: Listed shares</i>	229	237	240	234
Issued by euro area residents	152	157	155	150
Issued by non-euro area residents	77	80	85	84
Investment fund shares	2,424	2,493	2,527	2,493
Issued by euro area residents	2,350	2,417	2,451	2,418
Money market funds	127	140	146	149
Non-money market funds	2,222	2,278	2,305	2,269
Issued by non-euro area residents	74	75	76	76
Insurance technical reserves and related claims <sup>2)</sup>	306	318	320	324
Financial derivatives	47	43	44	49
Non-financial assets	128	128	128	127
Remaining assets	302	329	315	313
<b>Liabilities</b>				
Loans	252	293	290	298
Debt securities issued	163	163	161	161
Equity	1,365	1,386	1,398	1,397
Insurance technical reserves	5,757	5,905	5,934	5,810
Life insurance technical reserves	5,113	5,204	5,228	5,104
Unit-linked insurance technical reserves	1,451	1,506	1,549	1,531
Non-unit-linked insurance technical reserves	3,662	3,698	3,679	3,572
Non-life insurance technical reserves	645	702	706	706
Financial derivatives	66	62	63	73
Remaining liabilities	450	440	424	423
<b>Selected transactions - assets</b>				
Debt securities	-70	10	9	-2
Issued by euro area residents	-54	3	-2	-6
General government	-36	-2	-14	-11
Private sector	-18	5	12	5
Issued by non-euro area residents	-16	7	11	4
Equity <i>of which: Listed shares</i>	-10	-6	-1	-3
Investment fund shares	-26	20	5	-2
Issued by euro area residents	-28	19	4	-2
Money market funds	-1	11	5	2
Non-money market funds	-27	8	-1	-4
Issued by non-euro area residents	2	1	1	0
<b>Selected growth rates - assets</b>				
Debt securities	-3.3	-2.9	-1.8	-1.8
Issued by euro area residents	-4.0	-3.6	-2.6	-2.6
General government	-5.6	-5.4	-4.7	-4.8
Private sector	-1.7	-1.0	0.4	0.5
Issued by non-euro area residents	-0.6	0.0	1.1	0.9
Equity <i>of which: Listed shares</i>	-5.9	-8.6	-8.3	-8.7
Investment fund shares	0.3	0.4	-0.2	-0.1
Issued by euro area residents	0.3	0.3	-0.3	-0.3
Money market funds	-9.9	0.7	0.9	13.6
Non-money market funds	0.9	0.3	-0.4	-1.1
Issued by non-euro area residents	0.7	1.9	5.1	4.9

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.