

Table 1. Assets and liabilities of euro area insurance corporations
(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)¹⁾

	Q1 2022	Q2 2022	Q3 2022	Q4 2022
Total assets/liabilities	8,937	8,475	8,265	8,075
Assets				
Currency and deposits	415	393	390	350
Loans	625	584	571	560
Debt securities	3,296	3,022	2,878	2,788
Issued by euro area residents	2,606	2,370	2,249	2,169
General government	1,570	1,403	1,309	1,246
Domestic general government	1,001	901	839	786
Other euro area general government	569	502	469	459
Private sector	1,036	968	940	923
Issued by non-euro area residents	689	652	630	619
Equity	1,119	1,162	1,161	1,163
<i>of which: Listed shares</i>	260	235	226	232
Issued by euro area residents	171	155	149	154
Issued by non-euro area residents	89	80	77	78
Investment fund shares	2,655	2,495	2,430	2,422
Issued by euro area residents	2,579	2,422	2,357	2,348
Money market funds	137	141	128	127
Non-money market funds	2,442	2,281	2,229	2,222
Issued by non-euro area residents	76	73	73	74
Insurance technical reserves and related claims ²⁾	357	345	340	308
Financial derivatives	41	41	51	47
Non-financial assets	134	135	135	129
Remaining assets	294	299	308	307
Liabilities				
Loans	278	272	278	252
Debt securities issued	138	169	166	162
Equity	1,402	1,388	1,363	1,368
Insurance technical reserves	6,643	6,160	5,943	5,782
Life insurance technical reserves	5,960	5,485	5,276	5,137
Unit-linked insurance technical reserves	1,559	1,458	1,438	1,451
Non-unit-linked insurance technical reserves	4,402	4,027	3,838	3,686
Non-life insurance technical reserves	683	675	667	646
Financial derivatives	44	59	73	66
Remaining liabilities	431	426	441	444
Selected transactions - assets				
Debt securities	-4	-25	0	-62
Issued by euro area residents	-8	-29	-6	-46
General government	-6	-28	-11	-30
Private sector	-2	-1	5	-16
Issued by non-euro area residents	4	4	6	-16
Equity <i>of which: Listed shares</i>	0	-1	0	-9
Investment fund shares	22	16	-4	-23
Issued by euro area residents	22	18	-4	-26
Money market funds	-4	4	-14	-1
Non-money market funds	25	13	10	-25
Issued by non-euro area residents	0	-2	0	3
Selected growth rates - assets				
Debt securities	-1.0	-1.4	-0.9	-3.0
Issued by euro area residents	-1.5	-2.2	-1.7	-3.7
General government	-1.8	-3.4	-3.3	-5.1
Private sector	-1.0	-0.3	0.6	-1.4
Issued by non-euro area residents	1.0	1.7	2.3	-0.6
Equity <i>of which: Listed shares</i>	2.9	1.0	-0.3	-4.7
Investment fund shares	5.8	4.7	2.7	0.3
Issued by euro area residents	5.7	4.8	2.7	0.2
Money market funds	-1.5	-0.9	-14.7	-10.3
Non-money market funds	6.2	5.1	3.9	0.9
Issued by non-euro area residents	7.4	3.8	2.9	1.9

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.