

**Table 1. Assets and liabilities of euro area insurance corporations**

(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)<sup>1)</sup>

	Q1 2020	Q2 2020	Q3 2020	Q4 2020
<b>Total assets/liabilities</b>	<b>8,445</b>	<b>8,720</b>	<b>8,840</b>	<b>9,022</b>
<b>Assets</b>				
Currency and deposits	488	483	479	454
Loans	633	643	665	660
Debt securities	3,475	3,568	3,598	3,651
Issued by euro area residents	2,801	2,866	2,896	2,930
General government	1,689	1,708	1,765	1,793
Domestic general government	1,116	1,135	1,138	1,145
Other euro area general government	573	574	627	648
Private sector	1,111	1,158	1,131	1,137
Issued by non-euro area residents	674	702	701	721
Equity	862	904	917	967
<i>of which: Listed shares</i>	183	202	201	221
Issued by euro area residents	133	145	142	154
Issued by non-euro area residents	50	57	59	67
Investment fund shares	2,170	2,298	2,360	2,467
Issued by euro area residents	2,114	2,239	2,302	2,405
Money market funds	139	135	150	139
Non-money market funds	1,975	2,105	2,152	2,267
Issued by non-euro area residents	56	59	58	62
Insurance technical reserves and related claims <sup>2)</sup>	311	315	320	327
Financial derivatives	77	80	79	75
Non-financial assets	141	141	142	139
Remaining assets	288	288	280	281
<b>Liabilities</b>				
Loans	281	289	288	274
Debt securities issued	132	135	137	144
Equity	1,121	1,184	1,209	1,272
Insurance technical reserves	6,409	6,633	6,719	6,831
Life insurance technical reserves	5,791	6,007	6,093	6,221
Unit-linked insurance technical reserves	1,160	1,247	1,281	1,361
Non-unit-linked insurance technical reserves	4,632	4,761	4,813	4,860
Non-life insurance technical reserves	618	626	626	610
Financial derivatives	41	41	40	39
Remaining liabilities	462	437	446	463
<b>Selected transactions - assets</b>				
Debt securities	-6	14	-16	16
Issued by euro area residents	-11	11	-15	2
General government	-6	-5	-10	3
Private sector	-5	16	-5	-1
Issued by non-euro area residents	6	3	-1	14
Equity <i>of which: Listed shares</i>	0	-3	0	4
Investment fund shares	26	10	29	30
Issued by euro area residents	27	10	30	29
Money market funds	16	-12	16	-14
Non-money market funds	11	22	14	43
Issued by non-euro area residents	0	1	-1	1
<b>Selected growth rates - assets</b>				
Debt securities	1.7	1.3	0.1	0.2
Issued by euro area residents	1.2	1.0	-0.2	-0.5
General government	0.7	-0.1	-1.1	-1.1
Private sector	2.0	2.8	1.2	0.4
Issued by non-euro area residents	3.8	2.4	1.4	3.1
Equity <i>of which: Listed shares</i>	0.6	-1.9	-2.3	0.3
Investment fund shares	4.8	3.9	3.9	4.2
Issued by euro area residents	4.6	3.7	3.8	4.3
Money market funds	-1.7	-13.8	-4.2	4.1
Non-money market funds	5.0	5.0	4.3	4.3
Issued by non-euro area residents	13.7	10.4	7.8	1.2

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.