



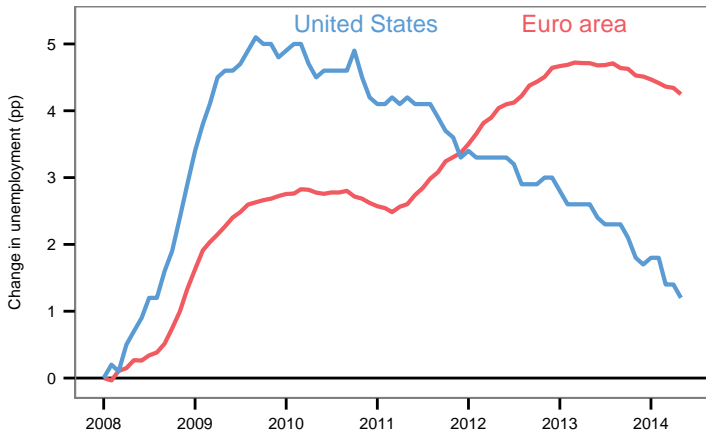
## Unemployment in the euro area

Mario Draghi  
President, European Central Bank

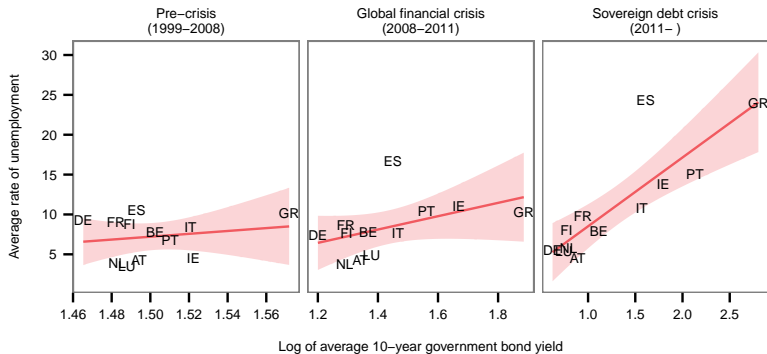
Jackson Hole Symposium

August 22, 2014

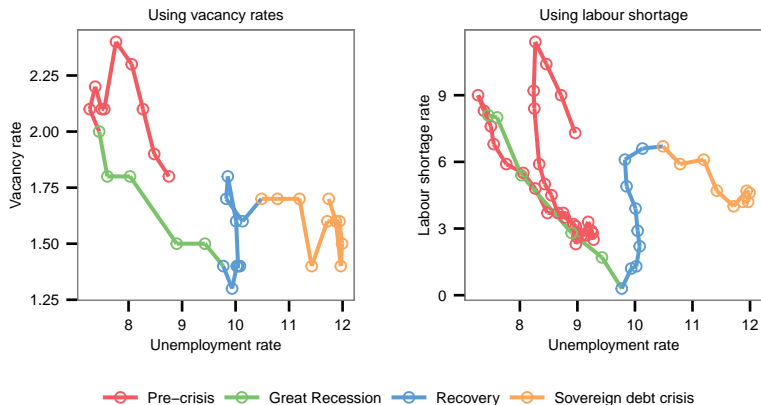
Fig 1: Change in the unemployment rate since 2008 —  
The euro area and the US



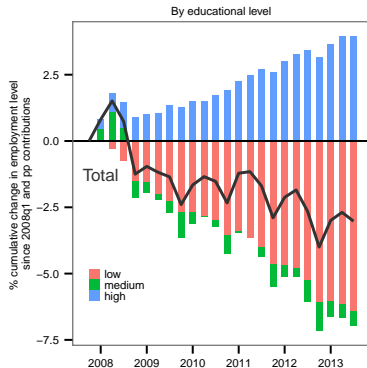
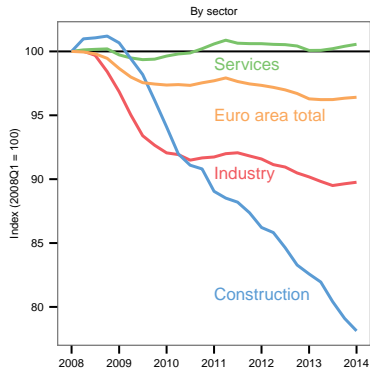
# Fig 2: Relationship between financial stress and unemployment



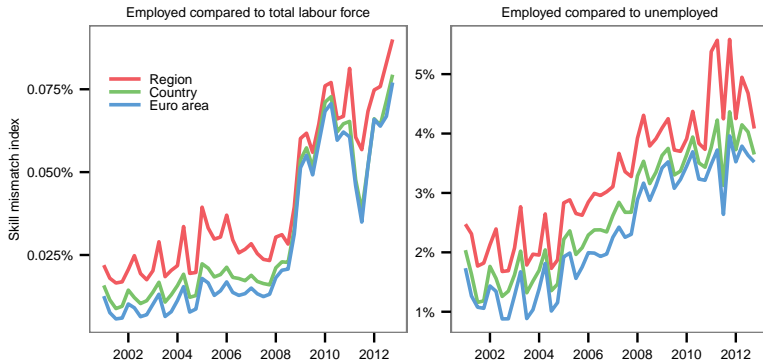
# Fig 3: Evolution of the euro area Beveridge curve over the crisis



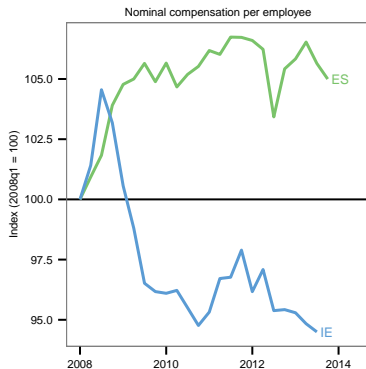
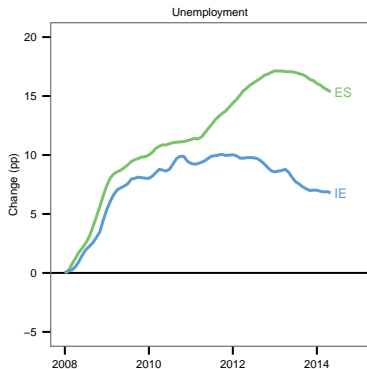
# Fig 4: Evolution of euro area employment by sector and educational level



# Fig 5: Skill mismatch indices for the euro area



# Fig 6: Unemployment and nominal compensation developments in Ireland and Spain



# Fig 7: Expected real interest rate path in the euro area and the US

