

**Country profile
for
Finland**



The **TARGET2 single shared platform (SSP)** offers several options to a central bank and its banking community. The **country profile** offers a standardised summary of the options utilised by the relevant central bank.

For any further information, please contact the central bank in question. Information on all SSP components is provided in the current version of the UDFS.

Contact details

Central Bank	Bank of Finland
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1. Accounting system

1.1 Which accounting system(s) will be used?

Payments Module

1.2 If Proprietary Home Accounting is indicated, which features are offered by the CB in the Information and Control Module?
(multiple selections possible)

- Balance information
- Liquidity transfer
- Standing order

1.3 If Proprietary Home Accounting is indicated, is liquidity available in PM for night-time settlement?
If not, when is it available? **XX:XX**

2. Reserve management

2.1 Which reserve management tool is used?

Reserve Management module (RMM)

2.2 From which account minimum reserves are calculated?
(multiple selections possible)

- Payments Module
- Home Accounting Module
- Proprietary Home Accounting

Additional information: 32T

3. Standing facilities

3.1 Which standing facilities tool is used?

Standing Facility module (SFM)

<p>3.2 Which account is used for standing facilities? (multiple selections possible) How this process is initiated (for those CBs using PSF+PHA)¹? 32T</p>	<p><input checked="" type="checkbox"/> Payments Module <input type="checkbox"/> Home Accounting Module <input type="checkbox"/> Proprietary Home Accounting (only if PSF is used)</p>
<p>3.3 If PSF is indicated, is liquidity available for AS night-time settlement starting at 7:30 pm? Additional information: 32T</p>	

4. Intraday credit	
<p>4.1 What are the techniques used for granting the intraday credit?</p>	<p>Pledge</p>
<p>4.2 <u>For pledge</u>: Where is the credit line kept and where do intraday credit transactions take place? Additional information: 32T</p>	<p>Payments Module</p>
<p>4.3 <u>For repo</u>: Where do intraday credit transactions take place? Additional information: 32T</p>	

5. Other Monetary Policy Operations	
<p>5.1 Where do other monetary policy operations (e.g. tender) take place²? Additional information: 32T</p>	<p>Payments Module</p>

6. Cash withdrawals	
<p>6.1 Where do the cash related transactions take place³? Which message format is used for this purpose? Additional information: 32T</p>	<p>Payments Module MT202 by participant</p>

¹ For the SFM, the process can only be initiated via the ICM.

² Combination of accounts is not possible in this case

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