

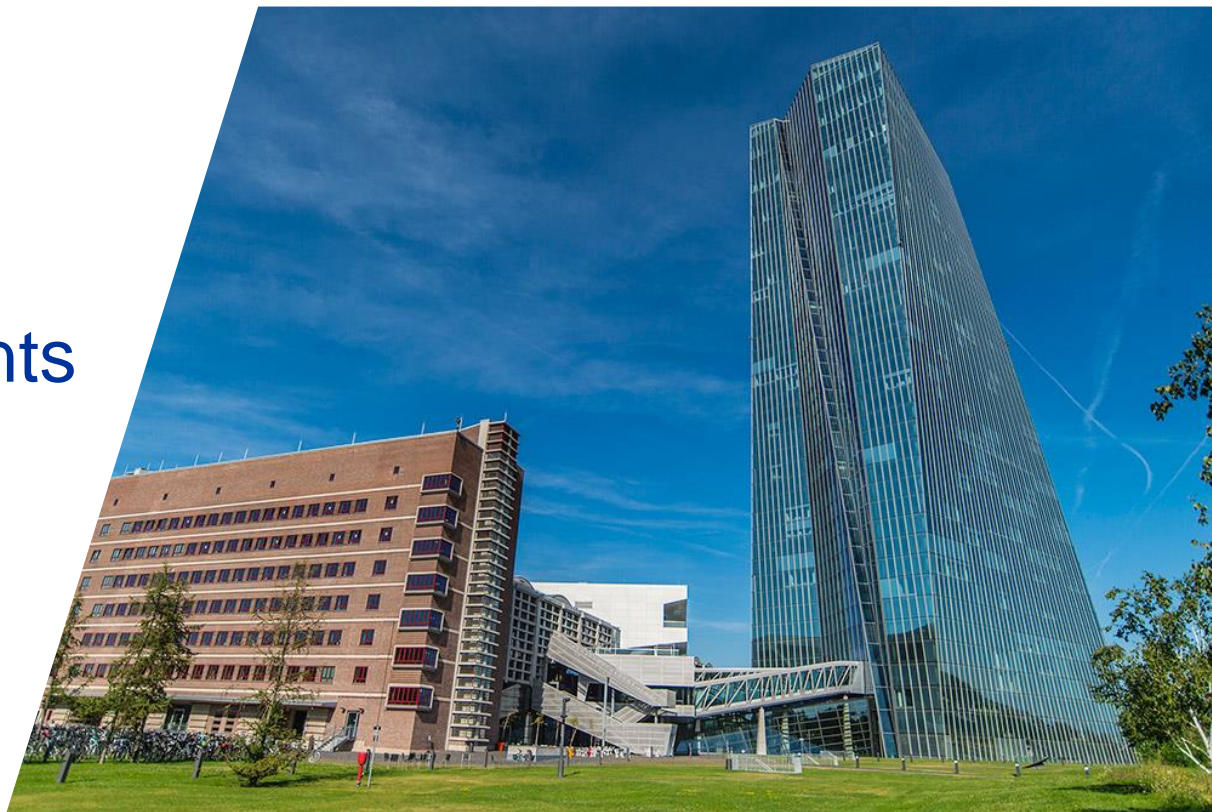


EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS-0052-SYS proposal comments analysis

TIPS CG Meeting



19 October 2022

target | TIPS
services

Agenda

- 1 Proposed Alternative Solution – Use of ISO message variant
- 2 Proposed Alternative Solution – Unique schema/No use of suffix for EUR
- 3 Next steps

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Proposed Alternative Solution – use of ISO message variant

- **Alternative solution:**

- Use of the **ISO20022 message variant** (e.g. **EUR**: pacs.008.001.08; **DKK**: pacs.008.002.08; **NOK**: pacs.008.003.08)

- **Current limitations:**

- **The EPC already defined a variant 002 for the pacs.008 message**, but this approach was discarded and the variant has not been updated over time (formal registration, maintenance)
 - Same **ISO registered global message base is pacs.008.001.08** -> any change following the variant approach would result in a non compliance (e.g. to NPC scheme)
 - the overlapping of messages is caused by the **EPC migration to the ISO MR2019**: the non-Euro specifications were aligned to the ISO MR2019 since the go live of the TIPS CR0030 and CR0031

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Proposed Alternative Solution – Unique schema/No use of suffix for EUR

- **Alternative solution** – Creation of a **unified version of the pacs.008.001.08 schema** that fits the EURO and the non-EURO versions
- **Current limitations:**
 - **non-compliance** to EPC and NPC Implementation Guidelines (IG) – **customization at schema level**;
 - Huge implementation effort for all actors in the chain; validation at **application level** -> performance and interoperability issue
- **Alternative solution - No suffix for SCT Inst customisations**, thus saving EUR participants the effort of making changes in MEPT header
- **Current limitations:**
 - MEPT property “message type” has to be changed anyway by the Euro community (from V02 to V08 for pacs.008). Thus, the addition of the suffix would be easily integrated in this unavoidable change.
 - Unfortunately, the **EPC decision about the migration aspects has still not be taken**. The current proposed approach is applicable in both cases (coexistence of different versions/planned downtime)

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Next Steps

- **Closure of TIPS-CG and TSWG written procedures**
- **Additional details on the specific suffix to be used will be discussed as part of the Detailed Assessment validation phase**

Thank you for your attention!

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