

DG Market Infrastructure and Payments

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# Outcome T2S Project Managers Group (PMG) Meeting

14 December 2022 (09:30-12:30 & 14:00 - 16:30)

### 1. APPROVAL OF THE AGENDA AND INTRODUCTORY REMARKS

#### Outcome

The PMG chairperson welcomed the participants and introduced the meeting, held remotely in Webex format. Two additional items were proposed for inclusion on the agenda of the meeting: i) impact of ECMS rescheduling on T2S R.2024.JUN, and ii) a first discussion on issues on R6.2 closure report. Both items were added under item 4 of the agenda for discussions.

The PMG members approved the agenda.

The PMG Chairperson welcomed the new representatives from CDAD and Clearstream Frankfurt. The PMG was updated on the authorisations and approvals from CSG/NECSG/MIB since the last PMG meeting on 18 October 2022:

- **T2S-0734-SYS** Allow 18 digits (of which max 2 decimals) in Amount fields of messages camt.004, camt.052, camt.053 and alignment of error texts: The MIB agreed on the de-scoping of CR-734 from the scope R6.2 on 27 October 2022. CR-734 to be deployed into production on 18 March 2023 with a HF Release.
- **T2S-0762-URD** New option for opening T2S during the weekend. The MIB approved CR-762 in the scope of R2023.JUN on 16 November 2022.
- **CR-0769-SYS** Add MS Edge to the list of supported browsers for U2A interaction. The CRG approved the editorial updates on 28 November 2022, included in the PMG agenda for information.
- **T2S-0786-SYS** Counterparty leg of a failing instruction due to reason code "LINK" should not be penalized. The MIB approved CR-786 in the scope of R2023.NOV on 1 December 2022
- **T2S-0787-URD** Instructions released during cut-off with failing reason 'CYCL' must be imposed with a SEFP penalty. The MIB approved CR-787 in the scope of R2023.JUN on 21 November 2022.
- The MIB, CSG and NECSG approved the T2S OGPF V3.5 and the PMG/OMG closure reports of Release 6.0

# 2. OUTCOME OF THE PREVIOUS MEETING

#### Background documentation

- A. Outcome of the PMG meeting on 18 October 2022
- *B.* Outcome of the PMG meeting on 14 November 2022

#### Outcome

The PMG members approved the outcome of the PMG meetings that took place on 18 October 2022 and 14 November 2022. It was acknowledged that these outcomes would be published on the ECB Website.

# 3. UPDATE ON CRG ACTIVITIES

#### Background documentation

A. Briefing of the CRG activities

#### Outcome

The PMG took note of the CRG activities updates. More specifically:

- **T2S-0786-SYS** Counterparty leg of a failing instruction due to reason code "LINK" should not be penalized. The CRG took note of the updated detailed assessment and particularly that no risk was identified when performing the corresponding risk assessment.
- **T2S-0761-SYS** Enhance optimisation during RTS to maximise transaction throughput on the same resource. The CRG agreed to update the DA including a reference to the presentation made to address functional questions. It was agreed to not include this technical parameter in the SDD and leave it in the CR.
- **T2S-0787-URD** Instructions released during cut-off with failing reason 'CYCL' must be imposed with a SEFP penalty. The CRG took of the updated detailed assessment and particularly that no risk was identified when performing the corresponding risk assessment
- **T2S-0784-SYS** Update in the Credit Memorandum Balance configuration to allow leveraging on the CCBM model. The CRG agreed to approach the Eurosystem MIPC with some policy related questions.
- **T2S-0789-SYS** Handling automatic cancellation for T2S External Transactions. A risk of potential performance issues was identified. The CRG took note of the findings of the preliminary assessment, provided guidance on outstanding questions and agreed to launch a written procedure with an updated version of the CR for review and recommendation for SL authorisation.
- T2S-0791-SYS T2S alignment to ISO 10962:2021 CFI code addition of new codes
- T2S-0792-SYS T2S alignment to ISO 10962:2021 CFI code removal of decommissioned codes. The CRG took note of the findings of the preliminary assessment and agreed to launch a written procedure to review and agree to recommend them for SL authorisation (after some technical questions are answered related to whether some reda messages would be impacted).
- **T2S-0735-SYS** T2S to provide the CSDs the possibility to receive message transmission information grouped by Securities Account. The CRG took note that the second preliminary assessment would be

shared soon and that the impact in T2S DWH was deemed as very high. The topic will be discussed in a bilateral meeting with the CR raiser and also in the January CRG meeting.

- **T2S-0794-SYS** T2S settlement day processes for DKK. The CRG took note of the newly raised CR for the DKK migration to T2 and TIPS. It was agreed to launch a written procedure to review and agree to request the PA
- **T2S-0796-SYS** Secured Groups should have name and description attributes. The CRG took note of the newly raised CR-0796 and agreed to launch a written procedure to request the preliminary assessment
- **T2S-0797-SYS** T2S should support cross-border settlement via alternative Security CSD Links. The CRG took note of the newly raised CR-0797 and agreed to launch a written procedure for review. It will be discussed again in the next CRG meeting on 18 January 2022.
- **T2S-0799-SYS** 'Matched Partial Settlement Indicator should be informed in sese.024 when instructions are matched'. The CRG took note of the newly raised CR-0799 and agreed to check the potential relationship with ISO CR001779.
- **T2S-0795-SYS** Multiplex Editorial Change Request (for R2023.JUN). The CRG took note of the newly raised editorial CR-0795 and agreed to request an updated version including: the removal of ICN-0015 as agreed by the PMG, and the removal of SDD-PBR-0093 as it was not finally approved by the CRG.
- SDD Planning for R2023.NOV: The CRG agreed on the 4CB proposal for the upcoming SDD review for R2023.NOV. It was acknowledged that the start of the split book approach was delayed for one release, from R2023.JUN to R2023.NOV (ESMIG+CRDM).

# 4. RELEASE SCOPING

Background documentation:

- A. CR Ranking 2022 after annual CRG ranking exercise (Website)
- B. T2S-0720-URD Optional inbound liquidity transfer in case of negative NCB account balance at liquidity cut-off
- C. 4CB capacity updated as of November 2022
- D. 4CB proposal for R2024.JUN release allocation and CRs for which a DAs to be requested
- E. T2S-0769-SYS Add MS Edge to the list of supported browsers for U2A interaction
- F. T2S-0782-SYS Adaptions due to the decommissioning of Kronos2 and migration to T2
- G. T2S-0795-SYS Multiplex Editorial Change Request (for R2023.JUN) for information
- H. Update on T2S DWH
- I. PBIs pending FA candidates for R6.3
- J. Consolidated list of open defects and incidents
- K. Impact of ECMS rescheduling on T2S release planning
- L. Release 6.2 closure report

### Outcome

### Ranked List of Change Requests as of November 2022

The PMG took note of the updated ranking of Change Requests, available in the ECB Website, as of November 2022. The PMG asked for a clarification on the evolution of the CR ranking, and it was clarified that the purpose of the ranking is for the CRG to indicate which functional changes should be prioritised in the T2S release scoping processes, i.e., it is a prerequisite for the actual implementation in T2S of potential changes discussed in

the CRG. Hence, only CRs that have been authorised by the Steering Level can be part of the CR Ranking (after they have been preliminary assessed when a fast-track approach is not followed). Once the CR is allocated to a release, it is removed from the ranking because the ranking only shows the CRs that can be requested to be detailed assessed by the PMG. Furthermore, the PMG could bear in mind that when the CR ranking was renewed with the updated business values in November 2022, a clean-up was done since there were some CRs that were already allocated for a release. This explains why the current version of the CR ranking has now less CRs than in September. It was agreed that a clarification e-mail would be needed explaining the scope of the CR Ranking and the reason why each CR was removed from the CR Ranking in the clean-up performed in November 2022 (AP-62)

# T2S-0720-URD Optional inbound liquidity transfer in case of negative NCB account balance at liquidity cut-off

4CB communicated in the August 2022 PMG meeting that CR-0720 was not feasible for R2023.JUN because it would be detailed assessed with T2 CR-87 and TIPS 28 as they had interdependencies. The PMG in its November call agreed that a new target release was needed. The PMG agreed to request the detailed assessment of CR-0720 in view of R2023.NOV. One PMG member mentioned that several central banks are facing operational risks in view of manual workarounds being implemented between the go-live of CSLD and the implementation of the CR-720 that is why a request for a short time gap between the two events. 4CB advised that the detailed assessment of the CR-720 could be delivered by mid-June 2023 with a delivery in one of the 2024 T2S releases, whereby the NCBs preferred the June Release.

#### 4CB capacity updated as of November 2022

4CB provided the same set of slides as was done in the November 2022 CSG meeting. The proposal from 4CB as presented in the demand-capacity workshop in October, is still to increase the demand capacity from 2023 onwards mainly due to the demand established in conjunction with already used capacity (e.g re-assessment of four change requests (CR-762, CR-786, CR-787 and CR-790) related to the implementation of the T2S Recovery solution, CSDR requirements and onboardings to T2S). The 4CB reported that the updated capacity consumption as of November 2022 showed that without capacity increase full capacity usage in 2023 and 2024 is close to be reached. This could imply that the inclusion of additional CRs in releases R2023.NOV, R2024.JUN and R.2024.NOV might not be accommodated (especially if urgent and/or regulatory requirements need to be addressed). The 4CB confirmed to add a capacity buffer which would allow to scope further change requests (CRs) into these releases. A slight further buffer could result if the ISO freeze is postponed to T2S R2024.NOV or in any of the of the 2025 releases. PMG took note that a second demand management workshop is planned in January 2023 and the topics will be discussed. 4CB will update the capacity according to the outcome of the latest prioritisation exercise and the proposal for conducting the DAs in view of releases in 2024.

#### 4CB proposal for R2024.JUN release allocation and CRs for which a DAs to be requested

4CB presented a proposal for the detailed assessments and scoping of the next R2024.JUN release, 18 months in advance as planned. This proposal is based on the list of ranked CRs finalised on 10 November 2022. Besides the CRG ranking, 4CB have considered (as for past releases) also (i) optimising usage of CR implementation capacity; (ii) balancing the 4CB CR DA workload; and (iii) dependencies with CRs of other TARGET Services and suggest 3 CR DA slots in view of the Releases 2024.JUN (and subject to CR DA results potentially also 2024.NOV and 2025.JUN releases. Three slots of DAs were proposed with:

• slot 1 being 9 January 2023 to 24 March 2023;

- slot 2 being 20 March 2023 to 14 June 2023 and
- slot 3 was proposed for 15 May 2023 to 31 August 2023.

The PMG member of L2 of Bundesbank confirmed that CR-541 is not withdrawn. 4CB clarified that the PAs of some CRs might be outdated and thus the PA figures considered might result in significant higher DA results simply to increased unit costs. A PMG member reminded that complex CRs should not be included in the scope of the November releases but rather only in the June releases and in view of the proposed CRs for the 2024 releases, all should be scoped in the 2024.JUN release. 4CB confirmed that the result of this exercise points to a balance between the ranking and the available capacity and the PMG can change their scoping proposals of CRs.

The PMG agreed on the dates and content of the slots 1 and 2 for the start and delivery of the Detailed Assessments <u>and agreed to request the 4CB to start the Detailed Assessment of CR-0525, CR-0541, CR-0596,</u> <u>CR-0623, CR-0634, CR-0679, CR-0720 and CR-0757 in view of scoping in Release R2024.JUN</u>. Wheareas, for slot 3 the PMG agreed on the designated period for the DAs delivery while the content cannot be decided yet, although any CR that would be included for DAs will have a scope later than 2024.JUN. The PMG will monitor the progress of the Detailed Assessments and their timely delivery. An input needed in addition is the final decision on the end of the ISO freeze so that 4CB can take this into the planning for the 2024/2025 T2S releases.

#### T2S-0769-SYS - Add MS Edge to the list of supported browsers for U2A interaction

The PMG took note of the updates of CR-0769 'Add MS Edge to the list of supported browsers for U2A interaction', currently allocated to R2023.JUN, which include the following:

- New editorial references in the ESMIG U2A Qualified Configuration Document to reflect that Microsoft Edge will be a new supported browser as of R2023.JUN. The QCD will be updated for the 2023.JUN release and published with the rest SDDs.
- Remove editorial updates to UHB chapters 1.2.1 and 4.1 as they are changed with multiplex editorial CR-0788 in R6.2.
- Remove editorial updates to GUI BFD Annex9 because ESMIG U2A QCD will be the most appropriate document to reflect that Microsoft Edge will be a new supported browser.
- Change the reference from T2S-0769-BFD to T2S-0769-SYS

The Qualified Configuration Guide will become an annex of the ESMIG UDFS, and will be a T2S SDD as of R2023.NOV.The supported version for MS Edge will be 103.0.1264.77 official build (64-bit) and higher.

#### T2S-0782-SYS - Adaptions due to the decommissioning of Kronos2 and migration to T2

The PMG took note that all the Danish time-critical CRs (CSLD-0087, TIPS-0049 and T2S-782) were initially planned for implementation in Nov 2023. 4CB have informed that they cannot deliver CSLD-0087 in Nov 2023 but only in Jun 2024. Considering its dependency with CSDL-0087, the TIPS CR-0049 will also be planned for Jun 2024.

As regards T2S CR-782 4CB proposed that it can be implemented within T2S R.2023.NOV in a switch-off mode and its activation in EAC and UTEST will be discussed first by the Trilateral Group<sup>1</sup>.

One PMG member mentioned that silent instalments of CRs are disappointing consequences of the late decision of the rescheduling of CSLD. The T2S governances have to ensure that the work on T2S is done efficiently which

<sup>&</sup>lt;sup>1</sup> At the Trilateral Group meeting on 19 December 4CB confirmed the deployment in a switch-off mode.

values the T2S as priority while such silent installs should be avoided until other Target Services catch-up. The PMG took note that this switch-off deployment will be mentioned in the STP of T2S R2023.NOV.

#### T2S-0795-SYS – Multiplex Editorial Change Request (for R2023.JUN) - for information

The PMG took note that the CRG written procedure to recommend CR-0795 for steering level authorisation had ended with some comments and that a new version of the change request would be shared for review and approval. The PMG agreed that the final version would be shared with the PMG for information. This CR includes ICN-15 as exceptionally agreed previously by the PMG.

#### Update on T2S DWH

4CB presented the deployment strategy of the T2S DWH. The PMG took note that it is planned to be deployed in two packages:

- package 1 to include CR-699 and the basic LTSI reports required by more than one CSD/CB on EAC 24/02/2023, UTEST 05/04/2023;
- packages 2 and 3 that include all remaining complex reports with a delivery at EAC on 10/03/2023 and UTEST on 26/04/2023.

The PMG asked the 4CB to check the feasibility of delivering both packages to the UTEST environment on 5 April 2023 (new AP-63). The deployment of all three packages into production will be on 10 June 2023. 4CB confirmed that the DA of CR-699 will be updated to reflect the phased implementation (new AP-63).

The PMG agreed to include such information on the STP of release 2023.JUN and one PMG member asked for the decision of the deployment of the abovementioned package 1 into UTEST to be part of the related go-no-go decision of the R2023.JUN taking place on 24 March 2023.

#### PBIs pending FA – candidates for R6.3

The PMG took note of the PBIs still awaiting a feasibility assessment by 4CB following the respective PMG requests for scope extensions. 4CB mentioned that feedback on some of the FA will be delivered soon in the course of the following week after the PMG meeting. One PMG member mentioned that scope extensions shall be done only within package 3 as package 4 is dedicate to resolutions for RDs only. Thus, the feasibility assessments of the rest PBIs should be in view of either resolutions via a HF or in 2023.JUN release. The PMG requested that for each assessment proposal for package 4 an alternative proposal to be included (new AP-64). In the event that PMG doesn't accept the resolution within package 4, the affected PBIs will be communicated to the OMG for reprioritisation.

#### Consolidated list of open defects and incidents

On 16 November 2022, OMG, PMG, and UTSG launched a process for addressing the long list of open incidents with a status, pending client feedback or retest and work in progress from the 4CB side. Since then a significant reduction has been observed in both EAC and UTEST environments for incidents pending client feedback. 4CB informed that considering the priority of work on T2S billing, R6.3 and T2S R.JUN.2023, they started working on the urgent T2S UTEST INCs only by mid-December 2022. An action plan was presented under which the number of open INCs should diminish i) by 2/3 by the end of January 2023 and ii) fully by the end of February 2023. 4CB will provide a status update on a weekly basis for PMG monitoring at least on each bi-weekly call. The PMG acknowledged that the progress made by 4CB was not satisfactory but welcomed the proposed action plan. 4CB clarified further those new incidents opening continuously are being dealt on time.

The PMG proposed to raise the attention of the CSG of this topic and the related action plan.

#### Impact of ECMS rescheduling on T2S release planning

PMG members exchanged views on whether the T2S UTEST environment will be fully aligned with ECMS after its go-live on 8 April 2024. In order to ensure stable testing conditions for T2S Actors but also to ensure the stability of ECMS following its go-live for 2 weeks until at least 22 April 2024, the PMG considered whether it would be feasible to delay the start of the T2S UTEST phase of T2S R.2024.JUN by two weeks entailing the same length of postponement into the production environment in June 2024. 4CB will provide a detailed planning for the T2S R.2024.JUN and an alternative proposal based on a two-week period of postponement for the next PMG meeting (new AP-65). A scenario in which the T2S UTEST period to be shortened was considered as not desired by the PMG. The PMG took note that this topic will also be discussed at the upcoming Trilateral Group meeting on 19 December 2022. Each T2S Actor was encouraged to check the feasibility of the two options internally: i.e. keep normal path for T2S R.2024.JUN or ii) postpone start of UTEST and PROD by 2 weeks.

#### Release 6.2 closure report

The closure report for T2S Release 6.2 will be shared with PMG via a written procedure for comments.

# 5. Change Requests impacting common components

Background documentation:

A. Presentation covering agenda point 5.1 and 5.2

#### 5.1 CRs raised by the T2S community

#### Outcome

The PMG took note of the following cross service impacts:

- CR-0735 Message transmission information grouped by Securities Account: A second preliminary
  assessment showed a "very high" financial impact in the T2S DWH (3-4 million EUR). There are new
  Service items to be considered, which impact the DWH data model. There is potential impact on CSLD
  from a T2S perspective in case the same level of detail is required on T2 as well.
- **CR-762 New option for opening T2S during the weekend:** the non-functional tests that will be performed will test the impact in parallel of the process to feed the T2 DWH once the operational procedure is activated.
- ECMS-0039 Changes to camt.077 "Billing report": The ECMS go-live was re-scheduled to 8 April 2024. Thus, the PMG should consider a new deployment path for the delivery of the new draft7 version of camt.077 which is now planned for R2023.JUN. This topic is foreseen to be discussed at the Trilateral Group meeting on 19 December 2022. For T2S Actors, it was important that the same version of the messages (BILL and ECMS) had to be provided at the same time in the test environments so that they would not have to manage two different versions concurrently.
- CSLD-87 and TIPS-49 CRs for migration of DKK to T2 and TIPS: Both CRs are only feasible for R2024.JUN, even though T2S CR-782 is allocated to R2023.NOV, it will not be possible to test them in parallel. This item was covered under Agenda item 4.

#### 5.2 CRs not raised by the T2S community

#### Outcome

The PMG took note of the following cross service impacts:

- **T2 CR-88 Participants invoices in DKK: DA delivery completed:** The corresponding ICN-0017 was shared with T2S governance. First feedback received and the note will be clarified and re-circulated stating that no impact is foreseen in T2S community.
- TIPS-43, T2-83 (Edge CRs) with T2S-769: this item was covered under agenda item 4
- **T2S SDD split approach delay by one release**: Initially it was foreseen to start with the split book approach for CRDM as of T2S R2023.JUN. 4CB informed that this is now delayed by one release, hence R2023.NOV will cover the ESMIG and CRDM split approach. The remaining milestones, being not changed, are for BILL on R2024.JUN; for and BDM for R2024.JUN, and for DWH for R2024.NOV.

# 6. Update on User Testing

Background documentation

- A. Status update on User Testing activities
- B. T2S-638-SYS- delivery date

#### Outcome

#### The PMG took note of the User Testing activities.

In particular on CR-787 PMG members took note that the UTSG was discussing a potential coordinated test with 4CB assistance so that the complex test scenario could be performed by the test managers. The PMG acknowledged that the EAT team had already replicated the business case and would be able to provide test evidences of the correct functioning of new enhancement for the 14 March 2023 PMG meeting. 4CB will provide further proposals for the consideration of UTSG.

The PMG considered the AP from the OMG on the impact on the stability of T2S due to the inclusion of further change requests in the scope of the release and the exhaustiveness of the testing of 2023.JUN release. The PMG concluded that the inclusion of the CRs in the scope of the 2023.JUN release did not result in any instability and nor risks were raised by such extension of the scope. As such the risk assessment of CR-787, as per the DA risk assessment of 4CB, is pointing to no risk being identified. 4CB confirmed that CR-787 is currently being implemented. In terms of testing capacities neither the 4CB nor other T2S Actors identified any constraints in their testing abilities/activities.

As regards CR-638, 4CB confirmed that their testing activities are still on track and the internal testing would finish before the start of the EAT testing on January 2023.

# 7. Update on Migration Activities

#### Background documentation:

- A. Monthly testing progress report EFI
- B. Monthly testing progress report Euroclear Bank
- C. Introduction of CDAD
- D. CDAD onboarding to T2S

- E. Strategy on the onboarding of CDAD to T2S
- F. Oral update on the MWDR of EFi on 9-11 December 2022

#### Outcome

#### Monthly testing progress report EFi – November 2022

The PMG took note of the testing progress report regarding the Euroclear Finland on-boarding in T2S. EFi internal testing activities are ongoing and there is sufficient buffer for these activities to be finalised. The EFi testing environment has been prepared and is ready for taking new participants now. The PMG member of EFi mentioned that following the announcement of the CSLD rescheduling a market survey was conducted on whether the participants see a need in changing to the migration date of Sep-23. A similar survey was conducted again in view of the ECSM postponement of the go-live. The result of both surveys is that EFi participants see no need to change the migration date in view of these two project go-live date changes.

#### Monthly testing progress report Euroclear Bank

The PMG took note of the testing progress report regarding the Euroclear Bank on-boarding in T2S.

#### Introduction of CDAD

The PMG took note of the introduction and business model of CDAD

#### CDAD onboarding to T2S and strategy

The PMG took note of the strategy for the onboarding of CDAD to T2S.

#### Oral update on the MWDR of EFi on 9-11 December 2022

The PMG took note that the last Migration Weekend Dress Rehearsal (MWDR) that took place on 9-11 December went very well reaching the starting point and point-of-no-return PONR) around the planned time. No settlement failures occurred on any position. A report on the rehearsal will soon be circulated to PMG for information.

# 8. Planning and Monitoring of T2S releases

#### Background documentation:

- A. Service Transition Plans for 6.3, R2023.JUN and R2023.NOV
- B. Proposal on enhancement of STPs recording of changes in other TS that need to be tested
- C. T2S 4CB SDD Planning for R2023.NOV update

#### Outcome

#### Service Transition Plans for R6.3, R2023.JUN and R2023.NOV

The PMG was informed about the updated Service Transition Plans (STPs) for R6.3, R2023.JUN and R2023.NOV. The PMG agreed to run the related written procedures to approve the STPs.

#### Proposal on enhancement of STPs - recording of changes in other TS that need to be tested

The ECB team presented a scenario analysis on the recording of impact assessments when a common component (CoCo) is changed that might affect the T2S. The PMG took note of this and agreed on the following:

 For scenario A: Change in a CoCo without impact in T2S: If no software change is needed and testing is not required, no PBI and no CR should be raised in T2S. The ICN can be referred in the main text of the STP as ICNs with no impact and would also be mentioned in the respective Release Notes.

- For scenario B: Change in a CoCo or other TS (resulting from a CR raised in other TS governance) with impact software changes needed in T2S: If a software change is needed in T2S, a CR should be raised in T2S and it should be referred to in the STP and the STSR Annex A. In the STP these ICNs will be recorded as ICNs with impact.
- For Scenario C: the PMG agreed to further discuss at its next meeting on 7 February 2023, a new 'change vehicle', potentially called 'alignment CR'. PMG members were in favour of the creation of a new type of CR for this kind of changes. The design features of this new change vehicle and some principles will be discussed so that it can be agreed that neither a PA nor a DA would be needed for such alignment CRs (new AP-66). Such a proposal will be brought into the attention of the Trilateral Group for information and the CRG at its 18 January 2023 meeting will discuss the CR characterisations, e.g., that no PA or DA is necessary. 4CB mentioned that the proposal made on this scenario implies higher costs on 4CB side compared to the approach defined in the current T2S OGPF.

# T2S 4CB SDD Planning for R2023.NOV

The PMG took note of the updates of the SDDs for R2023.NOV

# 9. T2S Status update on plan and Risks

Background documentation:

- A. T2S Risk Responses update
- B. Requests on Release risk assessment
- C. T2S Summary Plan, T2S Release & Migration Calendar for information

#### Outcome:

#### T2S Risk Responses – update

The PMG took note of the upcoming target dates on open Risks.

#### Requests on Release risk assessment

The ECB team presented three requests on having a release risk assessment: from OMG for an evolution and operational risk assessment per release, from the external examiner and from two findings from the Oversight report of Release 6.0.

As regards the OMG request, the PMG agreed to have a new Annex D in the STP of the JUN and NOV releases that would record the opened risks raised during the lifetime of a release and would also provide a summary of the risk assessments per CRs as provided by 4CB on their DAs. This new Annex D will be presented in the next PMG meeting for the next major release 2023.JUN.

As regards the two other findings proposal on two to address these will be discussed in 2023 by the PMG.

#### T2S Summary Plan, T2S Release & Migration Calendar – for information

The PMG took note that the T2S Summary Plan, T2S Release & Migration Calendar was shared for information.

# 10. Update on other groups activities

### 10.1 Operational Management Group – OMG

Background documentation:

• Update on the OMG activities **Outcome:** 

The PMG took note of the OMG activities.

### 10.2 Trilateral Group – TG

#### Outcome:

The PMG took note of the TG activities. In addition, the PMG agreed to raise two points to the Trilateral Group for discussion in one of their future meetings: 1) configurations that are required to be done in T2S EAC for some of ECMS CRs, e.g. CR-714 on the set-up of ECMS as technical participant. T2S Actors would appreciate in receiving feedback how to do this set-up and how to test this.; and ii) whether the ECMS playbook should also include the T2S activities.

# **11. REVIEW OF ACTION POINTS**

#### Background documentation:

• List of action points – 14 December 2022

#### Outcome

The PMG agreed to update the title of AP 43 and to leave it open. AP was closed while AP47 to remain open with an updated deadline. AP 50, the ECB team will check internally with the OMG Secretariat. AP51 agreed to be closed. AP-52 it will remain open until the related action plan as presented by 4CB under agenda item 4 to be concluded, thus with a new deadline on March 2023. For AP 57 and 58 the titles to be reviewed and the deadlines to be set as end January 2023 for AP 57 and for an earlier deadline in Q1 2023 for AP 58.

# **12. ANY OTHER BUSINESS**

Background documentation:

- A. T2S 2023 meetings calendar for information
- B. Update of T2S OGPF

#### Outcome

#### T2S 2023 meetings calendar

The PMG agreed to have a meeting on 6 June 2023 instead of 12 July 2023.

The PMG agreed to change the PMG call from 19 May to 17 May 2023.

#### Update of T2S OGPF

It was agreed that the PMG members would receive the current version of the OGPF as approved by the T2S Steering Level and agreed to have within 2023 one more update of the OGPF to start such exercise in Q2 2023.