

T2S CHANGE REQUEST FORM		
General Information (Origin of Request) ☐ User Requirements (URD) or GUI Business Functionality Document (BFD) ☒ Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	Institute: 4CB	Date raised: 17/09/2025
Request title: Upgrade of T2S messages to ISO MR 2026		Request No.: T2S 0859 SYS
Request type: Common	Classification: Standard Compliance	Urgency: Fast-track ¹
1. <u>Legal/business importance parameter</u> ² : High		2. <u>Market implementation efforts parameter</u> ³ : Low
3. <u>Operational/Technical risk parameter</u> ⁴ : Low		4. <u>Financial impact parameter</u> ⁵ : (provided by 4CB)
Requestor Category: 4CB		Status: Proposed for a Release

Reason for change and expected benefits/business motivation:

As part of the overall plan for yearly updates of the ISO messages versions in use in T2S, the implementation of ISO Maintenance Release 2026 is required.

Currently, T2S messages are based on ISO Maintenance Release 2019 and will be upgraded to ISO Maintenance Release 2024 in T2S R2026.JUN. Following the unfreeze strategy of the TARGET Services, the further upgrade to ISO MR 2026⁶ will ensure an alignment of T2S registered messages with the latest ISO versions of the base messages and usage guidelines.

All impacted ISO registered messages will be migrated, irrespective of the type of change that applies, for instance:

- Changes due to ISO change requests (see below)
- Upgrade of schema version resulting from the migration of the base message to a higher version.

For all base (ISO) messages that have been migrated to a higher version due to the ISO maintenance release 2026, there will be a version upgrade of T2S customized messages in order to align the T2S message versions with the ISO message versions.

To ensure the ISO 20022 compatibility with ISO 20022 MR 2026 it is necessary to migrate the T2S messages to the newly ISO registered message versions. The impacted messages are:

- acmt.015 will be migrated from acmt.015.001.04 to acmt.015.001.05
- camt.052, will be migrated from camt.052.001.13 to camt.052.001.14
- camt.053, will be migrated from camt.053.001.13 to camt.053.001.14
- camt.054, will be migrated from camt.054.001.13 to camt.054.001.14
- reda.024, will be migrated from DRAFT7reda.024.001.01 to reda.024.001.01
- reda.025, will be migrated from DRAFT5reda.025.001.01 to reda.025.001.01
- reda.026, will be migrated from DRAFT6reda.026.001.01 to reda.026.001.01
- reda.027, will be migrated from DRAFT7reda.027.001.01 to reda.027.001.01
- reda.028, will be migrated from DRAFT4reda.028.001.01 to reda.028.001.01
- reda.044, will be migrated from DRAFT3reda.044.001.01 to reda.044.001.01

¹ Fast-track justification: A fast-track approach is requested because the real-time upgrade of T2S messages to ISO MR2026 is part of the ISO Unfreeze Strategy approved by the T2S Steering Level.

² Legal/business importance parameter was set to "High" because with this change request implemented, all T2S registered messages will be aligned with the ISO Maintenance Release 2026 version of the base messages and usage guidelines.

³ Market implementation effort parameter was set to "Low" because the change does not imply significant changes to T2S Actors.

⁴ Operational/technical risk parameter was set to "Low" because it is not expected that this change will have an operational impact on the T2S Actors.

⁵ Low < 100kEUR < Low-Medium < 200 kEUR < Medium < 400kEUR < High < 700kEUR < Very high

⁶ Changes from ISO MR 2024 to ISO MR 2025 are already covered in T2S-0841-SYS.

- reda.075, will be migrated from DRAFT1reda.075.001.01 to reda.075.001.01
- reda.077, will be migrated from DRAFT1reda.077.001.01 to reda.025.001.01
- semt.014, will be migrated from semt.014.001.08 to semt.014.001.09
- semt.017, will be migrated from semt.017.001.13 to semt.017.001.14
- semt.018, will be migrated from semt.018.001.14 to semt.018.001.15
- semt.019, will be migrated from semt.019.001.11 to semt.019.001.12
- semt.022, will be migrated from semt.022.001.06 to semt.022.001.07
- semt.028 will be migrated from DRAFT5semt.028.001.01 to semt.028.001.01
- semt.029, will be migrated from DRAFT6semt.029.001.01 to semt.029.001.01
- semt.030, will be migrated from DRAFT3semt.030.001.01 to semt.030.001.01
- semt.031, will be migrated from DRAFT4semt.031.001.01 to semt.031.001.01
- semt.032, will be migrated from DRAFT3semt.032.001.01 to semt.032.001.01
- semt.033, will be migrated from DRAFT3semt.033.001.01 to semt.033.001.01
- semt.034, will be migrated from DRAFT6semt.034.001.01 to semt.034.001.01
- sese.021, will be migrated from sese.021.001.07 to sese.021.001.08
- sese.022, will be migrated from sese.022.001.07 to sese.022.001.08
- sese.023, will be migrated from sese.023.001.12 to sese.023.001.13
- sese.024, will be migrated from sese.024.001.13 to sese.024.001.14
- sese.025, will be migrated from sese.025.001.12 to sese.025.001.13
- sese.027, will be migrated from sese.027.001.08 to sese.027.001.09
- sese.028, will be migrated from sese.028.001.11 to sese.028.001.12
- sese.031, will be migrated from sese.031.001.10 to sese.031.001.11
- sese.032, will be migrated from sese.032.001.12 to sese.032.001.13

As a result, DRAFT versions of recently registered T2S ISO messages will be replaced with final ISO registered message versions. The impacted messages are: reda.024, reda.025, reda.026, reda.027, reda.028, reda.044, reda.075, reda.077 and semt.028, semt.029, semt.030, semt.031, semt.032, semt.033, semt.034.

The following T2S messages are out of scope of the alignment with ISO MR 2026 as no change to the current version has been identified in relation to ISO Maintenance Release 2025:

acmt.007.001.05, acmt.010.001.04, acmt.011.001.04, acmt.019.001.04, admi.005.001.02, admi.006.001.01, admi.007.001.01, camt.003.001.08, camt.004.001.10, camt.005.001.11, camt.006.001.11, camt.009.001.08, camt.010.001.09, camt.011.001.08, camt.012.001.08, camt.018.001.05, camt.019.001.07, camt.024.001.08, camt.025.001.09, camt.050.001.07, camt.051.001.07, camt.064.001.01, camt.065.001.01, camt.066.001.02, camt.067.001.02, camt.068.001.02, camt.069.001.05, camt.070.001.06, camt.071.001.05, camt.072.001.02, camt.073.001.02, camt.074.001.02, camt.075.001.02, camt.078.001.02, camt.079.001.02, camt.080.001.02, camt.081.001.02, camt.082.001.02, camt.083.001.02, camt.084.001.02, camt.085.001.02, colr.001.001.02, colr.002.001.02, head.001.001.04, reda.006.001.01, reda.007.001.01, reda.008.001.01, reda.009.001.01, reda.010.001.01, reda.012.001.01, reda.013.001.01, reda.014.001.02, reda.015.001.01, reda.016.001.01, reda.017.001.02, reda.018.001.01, reda.019.001.01, reda.020.001.01, reda.021.001.01, reda.022.001.02, reda.023.001.01, reda.029.001.01, reda.030.001.01, reda.031.001.01, reda.032.001.01, reda.033.001.01, reda.034.001.01, reda.035.001.01, reda.036.001.01, reda.037.001.01, reda.041.001.02, reda.042.001.01, reda.043.001.02, reda.045.001.01, reda.046.001.01, reda.047.001.01, reda.049.001.01, reda.050.001.01, reda.051.001.01, semt.002.001.12, semt.013.001.07, semt.015.001.10, semt.016.001.10, semt.020.001.07, sese.020.001.08, sese.029.001.07, sese.030.001.10.

Also excluded from this change request are the T2S DRAFT messages, which will be migrated to the latest Maintenance Release message versions after the completion of their registration process in 2026 and therefore are not in scope of this change request: acmt.025, acmt.026, camt.076, camt.077, reda.038, reda.039, reda.040, semt.025, semt.026, semt.027, semt.040, semt.044.

Furthermore, the business file header (head.002), which was registered in June 2024, will not be migrated from current T2S DRAFT3 head.002.001.01 to the ISO registered head.002.001.01 message in the scope of this change request. This is due to the ongoing registration work of nvlp.002, which will become the v2 of the business file header and for which a migration of TARGET Services can be envisaged with MR 2027 at the earliest.

Sample XML messages on MyStandards and UDFS documentation will also be updated if applicable.

The message versions exchanged with different TARGET Services (T2 and ECMS) will be migrated as well.

All T2S messages impacted by this change will be listed in the annex.

Description of requested change:

The alignment of the T2S messages with ISO Maintenance Releases 2026 and the migration of the T2S messages to the official ISO registered versions leads to several changes on the messages. These high level-changes are listed below. However, not every high-level change on the ISO base message will finally require a change in the T2S customized message.

The full list of changes which were part of the ISO MR 2026 ("ISO CRs") can be found here: http://www.iso20022.org/catalogue_of_change_requests.page

In addition, MT SR 2026 may also have an impact on ISO messages. The full list of changes which were part of the MT SR 2026 ("CRs") can be found in MyStandards (access restricted to MyStandards registered users): <https://www2.swift.com/mystandards/#/changerequest>

4CB has identified ISO change requests, which impact the T2S customized messages.

- ISO CR-1475
- ISO CR-1494

Furthermore, the following change request on external code set will have an impact on Common Components/Service Components/TARGET Services using a registered message with this code set:

- ISO CR-1432 "ExternalSystemPartyType1Code"

The ISO Maintenance Release leads in some cases to the change of TargetNamespace without any other changes of the message. This change conducts to a xsd schema change.

In addition, the following action points will be considered in scope of this CR:

- CRG AP-4232 "CRG Secretariat to include a change in the customisation of reda.006 to make these fields optional, in the next ISO update (MR2026)"
- CRG AP-4239 "CRG 4CB to make "Short Name" and "Long Name" optional in reda.006 with the next ISO Upgrade, i.e., MR 2026"

The alignment of the T2S messages with the ISO Maintenance Releases 2026 may lead to changes on the Flat files, DMT files and Securities Valuation flat files.

During the detailed assessment it will be analyzed if there are also changes on the GUI required to ensure the alignment of U2A and A2A, as well as contingency tools impacts (AID Tool, Omega Tool, MOP Contingency templates).

In T2S, the new message versions will be activated between End of Day and Start of Day.

Submitted annexes / related documents:

TBD

Outcome/Decisions:

*CRG on 02 October 2025: the CRG agreed to authorise CR-0859 following a fast-track approach, as delegated by the T2S Steering Level.

*PMG on 06 October 2025: the PMG agreed to launch the detailed assessment of CR-0859 with a view of scoping in R2026.NOV.