

T2S CHANGE REQUEST FORM		
<b>General Information (Origin of Request)</b> <input type="checkbox"/> User Requirements (URD) or GUI Business Functionality Document (BFD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
<b>Request raised by:</b> AMI-SeCo / TFOS	<b>Institute:</b> CSD	<b>Date raised:</b> 22/11/2023
<b>Request title:</b> Add new Market Infrastructure Transaction Identification of Counterparty Reference		<b>Request No.:</b> T2S 0824 SYS
<b>Request type:</b> Common	<b>Classification:</b> Scope Enhancement	<b>Urgency:</b> Fast-track <sup>1</sup>
1. Legal/business importance parameter <sup>2</sup> : Medium	2. Market implementation efforts parameter <sup>3</sup> : Low	
3. Operational/Technical risk parameter <sup>4</sup> : Low	4. Financial impact parameter <sup>5</sup> : (provided by 4CB)	
<b>Requestor Category:</b> CSD		<b>Status:</b> Allocated to a release

**Reason for change and expected benefits/business motivation:**

Currently T2S applies the following “freeze approach” for maintenance of T2S customized versions of ISO 20022 messages:

- At the time of writing of this CR in November 2023, the T2S customized versions of ISO20022 messages are based on ISO20022 message versions from 2019.
- As T2S evolves, new versions of the T2S customized messages are generated, but they keep being based on the “frozen” original ISO20022 message versions from 2019.
- In parallel, the ISO20022 standard evolves with the yearly Maintenance Releases, but this evolution is not yet reflected in T2S. In fact, ISO versions and T2S versions evolve independently.

In June 2025<sup>6</sup>, the T2S customized versions will be aligned with the evolved ISO20022 versions via [T2S CR 809 “Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024”](#), which will integrate all changes of ISO Maintenance Release (MR) 2020 – 2024 into the customized T2S message versions.

At this point in time, T2S will launch the “*T2S Unfreeze Strategy*” with the objective for all T2S messages to be updated to the latest ISO20022 base message versions, and from then on, to follow the latest ISO20022 versions via the yearly Maintenance Releases.

In this context, the TFOS was created to provide the market view of how T2S messages can be improved. The initial scope of the work of the TFOS is to review which SWIFT/ISO CRs, implemented since the last freeze of the T2S settlement messages, should be implemented with priority and ideally at the same time with the “*T2S Unfreeze Strategy*”. To implement such scope items, dedicated T2S Change Requests shall be raised.<sup>7</sup>

This Change Request covers one of those scope items, namely, to implement in T2S the following ISO CR:

- [CR 001798: Add new Market Infrastructure Transaction Identification of Counterparty Reference](#) (MR 2022)

This change request has introduced a new Counterparty MITI reference into all messages where MITI reference was present, to enable reporting of the Counterparty MITI in a dedicated field.

<sup>1</sup> Fast-track justification: A fast-track approach is requested due to the need to have CR-824 detailed assessed in parallel with the T2S-0809-SYS ‘*Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024*’ to make sure they can be implemented with the first step of the ISO unfreeze strategy.

<sup>2</sup> Legal/business importance parameter was set to “Medium” because T2S Actors will benefit from updated reporting for counterparty MITI.

<sup>3</sup> Market implementation effort parameter was set to “Low” as the change does not imply significant changes to T2S Actors.

<sup>4</sup> Operational/technical risk parameter was set to “Low” because it is not expected that this change will have an operational impact on the T2S Actors.

<sup>5</sup> Low < 100kEUR < Low-Medium < 200 kEUR < Medium < 400kEUR < High < 700kEUR < Very high

<sup>6</sup> The ISO unfreeze change requests were initially planned to be implemented in June 2025 and are now foreseen to be implemented in June 2026.

<sup>7</sup> In this context TFOS supports the implementation of [T2S CR 807 “Add new reason code in the sese.024 to identify that there is a mismatch in the partial settlement indicator”](#) which implements one of those ISO CRs in T2S.

Those new references shall also be introduced in T2S, by first un-pruning them in selected messages (sese.024, sese.025, semt.017 and semt.018), and then by using them as foreseen in the ISO CR.

This will result in an alignment with ISO standard usage of the respective references as currently those are not used in the fields recommended by ISO standard. It will also support the interoperability between ISO15022 and ISO20022.

#### Description of requested change:

---

This change request to implement ISO CR 001798: “Add new Market Infrastructure Transaction Identification of Counterparty Reference” into T2S comprises two scope elements:

- Update of XSD of sese.024, sese.025, semt.017 and semt.018 to make CMIT reference available,
- Update of mapping logic to fill CMIT reference whenever the instruction to be reported is matched so that the counterparty MITI is available.

#### XSD updates to make CMIT reference available:

The new counterparty MITI reference shall be made available in the following messages:

- sese.024: Counterparty MITI to be supported in:
  - /SctiesSttImTxStsAdvC/TxId/CtrPtyMktInfrstrctrTxId
- sese.025: Counterparty MITI to be supported in:
  - /SctiesSttImTxConf/TxIdDtIs/CtrPtyMktInfrstrctrTxId
- semt.017: Counterparty MITI to be supported in “FinancialInstrumentDetails” sequence only, i.e., in:
  - /SctiesTxPstngRpt/FinInstrmDtIs/Tx/CtrPtyMktInfrstrctrTxId
- semt.018: Counterparty MITI to be supported in “Transactions” sequence only, i.e., in:
  - /SctiesTxPdgRpt/Txs/CtrPtyMktInfrstrctrTxId

It should be noted that various other ISO20022 messages were updated with this ISO CR, e.g., allegements sese.028/sese.029, intra-position movements semt.015 or modification requests sese.030/sese.031. However, to limit the impact on T2S, it is recommended to focus on the messages above only, as those are sufficient to cover the relevant business scope.

#### Update of mapping logic to fill Counterparty MITI:

The T2S mapping logic for outbound sese.024, sese.025 and corresponding statements semt.017 and semt.018 shall be updated to fill the counterparty MITI as soon as it is available in T2S, i.e., starting from matching (or from instruction acceptance for already matched instructions), and then in all subsequent status updates and settlement confirmations.

- It should be noted that the counterparty MITI is already mapped today into the Processing Identification (*PrcgId*) on Delivering / Receiving Depository level. To limit the impact, the related mapping logic shall remain unchanged.

Following the “T2S Unfreeze strategy”, the strong preference of the TFOS is to implement this CR together with the implementation of [T2S CR 809 “Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024”](#), currently scheduled for June.2025 release.

#### Submitted annexes / related documents:

---

[CR 001798: Add new Market Infrastructure Transaction Identification of Counterparty Reference](#)

#### Outcome/Decisions:

---

\*CRG on 30 January 2024: the CRG agreed to recommend CR-0824 for authorisation by the T2S Steering Level, following a fast-track approach.

\*AMI-SeCo on 20 February 2024: the AMI-SeCo agreed with the CRG recommendation of CR-0824 for T2S Steering Level Authorisation.

\*CSG on 20 February 2024: the CSG agreed to authorise CR-0824.

\*NECSG on 20 February 2024: the NECSG agreed to authorise CR-0824.

\*MIB on 28 February 2024: the MIB agreed to authorise CR-0824.

\*PMG on 7 March 2024: the PMG agreed to launch the detailed assessment of CR-0824 with a view of scoping in R2026.JUN.

\*OMG on 31 May 2024: the OMG identified no operational impact from the inclusion of CR-0824 in the scope of R2026.JUN.

\*CRG on 3 July 2024: the CRG agreed to recommend to the PMG the inclusion of CR-0824 in the scope of R2026.JUN.

\*PMG on 5 July 2024: the PMG agreed to recommend the inclusion of CR-0824 in the scope of R2026.JUN.

\*CSG on 15 July 2024: the CSG approved the inclusion of CR-0824 in the scope of R2026.JUN.

\*NECSG on 15 July 2024: the CSG approved the inclusion of CR-0824 in the scope of R2026.JUN.

\*MIB on 16 July 2024: the MIB approved the inclusion of CR-0824 in the scope of R2026.JUN.

#### Documentation to be updated:

##### UHB Updates:

2.4.1.14 Available Report - Statement of Pending  
Instructions - Details Screen

Statement - Instruction References	
...	...
Common Reference	Shows the identification the 2 trade counterparties agreed in order to identify the trade. This field is optional.
<u>Unique T2S Technical Identifier of a Settlement Instruction of counterparty</u>	<u>Shows the identification of the counterparty instruction assigned by T2S.</u>

2.4.1.20 Available Report - Statement of Transactions -  
Details Screen

Statement - Instruction References and Priority	
...	...
Common Reference	Shows the identification the 2 trade counterparties agreed in order to identify the trade. This field is optional.
<u>Unique T2S Technical Identifier of a Settlement Instruction of counterparty</u>	<u>Shows the identification of the counterparty instruction assigned by T2S.</u>

##### UDFS updates:

#### 3.3.6.5 SecuritiesSettlementTransactionStatusAdviceV10 (sese.024.001.10)

##### 3.3.6.5.3 The message in business context

**Message usage: Accepted**

I MarketInfrastructureTransactionIdentification – T2S identification of the accepted Settlement Instruction;  
I CounterpartyMarketInfrastructureTransactionIdentification – In case the Settlement Instruction is sent as Already Matched, the T2S reference of the counterparty

MESSAGE ITEM	DATA TYPE / CODE	UTILISATION
MarketInfrastructureTransactionIdentification Document/SciesSttlmTxStsAdvC/TxId/MktInfrstrctrTxId	RestrictedFINXMax16Text	T2S identification
<u>Counterparty Market Infrastructure Transaction Identification</u> <u>/Document/SciesSttlmTxStsAdvC/TxId/CtrPtyMktInfrstrctrTxId</u>	<u>RestrictedFINXMax16Text</u>	<u>When Settlement Instruction sent as Already Matched, T2S Market Infrastructure reference of the counterparty's instruction</u>
...	...	...

...  
**Message usage: Accepted with Hold**

...  
I MarketInfrastructureTransactionIdentification – T2S identification of the accepted Settlement Instruction;  
I CounterpartyMarketInfrastructureTransactionIdentification – In case the Settlement Instruction is sent as Already Matched, the T2S reference of the counterparty  
...

**Message usage: Accepted with CSD Validation Hold**

...  
I MarketInfrastructureTransactionIdentification – T2S identification of the accepted Settlement Instruction;  
I CounterpartyMarketInfrastructureTransactionIdentification – In case the Settlement Instruction is sent as Already Matched, the T2S reference of the counterparty  
...

MESSAGE ITEM	DATA TYPE / CODE	UTILISATION
MarketInfrastructureTransactionIdentification Document/SciesSttlmTxStsAdvC/TxId/MktInfrstrctrTxId	RestrictedFINXMax16Text	T2S identification
<u>Counterparty Market Infrastructure Transaction Identification</u> <u>/Document/SciesSttlmTxStsAdvC/TxId/CtrPtyMktInfrstrctrTxId</u>	<u>RestrictedFINXMax16Text</u>	<u>When Settlement Instruction sent as Already Matched, T2S Market Infrastructure reference of the counterparty's instruction</u>
...	...	...

...  
**Message usage: Matched**

...  
To inform about a matched status, the SecuritiesSettlementTransactionStatusAdviceV10 includes the following information:  
I MarketInfrastructureTransactionIdentification – T2S identification of the Settlement Instruction;  
I CounterpartyMarketInfrastructureTransactionIdentification – T2S identification of the counterparty Settlement instruction.  
I Matched – status that corresponds to 'Matched' with no reason code or additional information;

MESSAGE ITEM	DATA TYPE / CODE	UTILISATION
<u>MarketInfrastructureTransactionIdentification</u> <u>Document/SciesSttlmTxStsAdvC/TxId/MktInfrstrctrTxId</u>	<u>RestrictedFINXMax16Text</u>	<u>T2S Market Infrastructure</u>

		<u>identification</u>
<u>Counterparty Market Infrastructure Transaction Identification</u> <u>/Document/SciesSttlmTxStsAdvC/TxId/CtrPtyMktInfrstrctrTxId</u>	<u>RestrictedFINXMax16Text</u>	<u>T2S Market Infrastructure identification of the counterparty's instruction</u>
NoSpecifiedReason Document/SciesSttlmTxStsAdvC/MtchgSts/Mtchd	ProprietaryReason2	Empty element as Matching Status is 'Matched with no reason code or additional reason information

#### 4.5.3.3 Statement of transactions. semt.017

...

FLAT FILE COLUMN	COLUMN NAME	FORMAT	DESCRIPTION	RULES
...	...	...	...	...
7	Market Infrastructure Transaction Identification	CHAR (16)	Identification of a transaction assigned by a market infrastructure other than a central securities depository, for example, Target2-Securities.	This reference is mandatory
8	<u>Market Infrastructure Transaction Identification of Counterparty</u>	<u>CHAR (16)</u>	<u>Identification of the counterparty, of a transaction assigned by a market infrastructure other than a central securities depository, for example, Target2-Securities.</u>	<u>This reference is mandatory</u>
9	Processor Transaction Identification	CHAR (16)	Identification of the transaction assigned by the processor of the instruction other than the account owner the account servicer and the market infrastructure.	The field is optional, depending on the information contained in the instruction
...	...	...	...	...

#### 4.5.3.4 Statement of pending instructions. semt.018:

FLAT FILE COLUMN	COLUMN NAME	FORMAT	DESCRIPTION	RULES
------------------	-------------	--------	-------------	-------

6	Market Infrastructure Transaction Identification	CHAR (16)	Identification of a transaction assigned by a market infrastructure other than a central securities depository, for example, Target2-Securities.	This reference is mandatory
<u>7</u>	<u>Market Infrastructure Transaction Identification of Counterparty</u>	<u>CHAR (16)</u>	<u>Identification of the counterparty of a transaction assigned by a market infrastructure other than a central securities depository, for example, Target2-Securities.</u>	<u>This reference is optional, depending on the matching status of the transaction (i.e. mandatory for matched instructions)</u>
<u>8</u>	Processor Transaction Identification	CHAR (16)	Identification of the transaction assigned by the processor of the instruction other than the account owner the account servicer and the market infrastructure.	The field is optional, depending on the information contained in the instruction
...	...	...	...	...

**Preliminary assessment:**

Not available, fast-track approach.

**Detailed assessment:**

## EUROSYSTEM ANALYSIS – GENERAL INFORMATION

T2S Specific Components		Common Components	
<b>LCMM</b>			
	Instructions validation		
X	Status management		
	Instruction matching		
	Instructions maintenance		
	Penalty Mechanism		
<b>Settlement</b>			
X	Standardisation and preparation to settlement		
	Night-time Settlement		
	Daytime Recycling and optimisation		
	Daytime Validation, provisioning & booking		
	Auto-collateralisation		
<b>Liquidity Management</b>			
	Outbound Information Management		
	NCB Business Procedures		
	Liquidity Operations		
<b>T2S Interface</b>		<b>Eurosystem Single Market Infrastructure Gateway</b> (from R6.0 June 2022)	
	Communication		Communication
	Outbound Processing		Outbound Processing
	Inbound Processing		Inbound Processing
<b>Static Data Management (until June 2022)</b>		<b>Common Reference Data Management</b> (from R6.0 June 2022)	
	Party data management		Party data management
	Securities data management		Securities data management
	Cash account data management		Cash account data management
	Securities account data management		Securities account data management
	Rules and parameters data management		Rules and parameters data management
<b>Statistics and archive</b>		<b>Statistics and archive</b>	
	Statistical information (until June 2022)		Short term statistical information
	Legal archiving (until June 2022)		Legal archiving (from R6.0)
			Data Warehouse (from R6.0)
<b>Information (until June 2022 containing reference data)</b>		<b>CRDM business interface (from R6.0 June 2022)</b>	
X	Report management		Report management
	Query management		Query management
			Communication
			Outbound Processing
			Inbound Processing
<b>Operational Services</b>			
	Data Migration (T2S DMT)		Data Migration (CRDM DMT, from R6.0)
	Scheduling (until June 2022)		Business Day Management (from R6.0)
			Business Day Management business interface (from R6.0)
	Billing (until June 2022)		Billing (from R6.0)
			Billing business interface (from R6.0)
	Operational Monitoring		Operational and Business Monitoring
	MOP Contingency Templates		

## Impact on major documentation

Document	Chapter	Change
Impacted GFS chapter		
Impacted UDFS chapter	<p>3.3.6.5 SecuritiesSettlementTransactionStatusAdviceV10 (sese.024.001.10)</p> <ul style="list-style-type: none"> <li>3.3.6.5.3 The message in business context</li> </ul> <p>4.5.3.3 Statement of transactions. semt.017</p> <p>4.5.3.4 Statement of pending instructions. semt.018</p>	<p>The specific message requirements for the usages provided for sese.024 and sese.025 need to be updated in order to include the new field</p> <p>The report details format specifications need to be updated in order to include the new field corresponding to the Market Infrastructure Transaction Identification of Counterparty Reference</p>
Additional deliveries for Message Specification (UDFS, MyStandards, MOP contingency templates)	<p>Securities Settlement Transaction Status Advice (sese.024.001.12)</p> <p>Securities Settlement Transaction Confirmation (sese.025.001.11)</p> <p>Securities Transaction Posting Report (semt.017.001.12)</p> <p>Update examples of sese.024, sese.025 and semt.017.</p>	<p>Customization in Mystandards of sese.024, sese.025 and semt.017 messages to make available the counterparty MITI reference.</p> <p>Some examples need to be updated to inform the Counterparty MITI in the new field &lt;CtrPtyMktInfrstrctrTxId&gt;</p> <p>For sese.024:</p> <ul style="list-style-type: none"> <li>- sese.024.001.10_T2S_AcceptedAlreadyMatchedFailing_Example.xml</li> <li>- sese.024.001.10_T2S_AcceptedAlreadyMatchedPending_Example.xml</li> <li>- sese.024.001.10_T2S_AcceptedAlreadyMatchedWithBOTHFailing(DELIV)_Example.xml</li> <li>- sese.024.001.10_T2S_AcceptedAlreadyMatchedWithBOTHFailing(RECE)_Example.xml</li> <li>- sese.024.001.10_T2S_AcceptedAlreadyMatchedWithCSDHFailing(DELIV)_Example.xml</li> <li>- sese.024.001.10_T2S_AcceptedAlreadyMatchedWithCSDHFailing(RECE)_Example.xml</li> <li>- sese.024.001.10_T2S_AcceptedAlreadyMatchedWithPRCYFailing(DELIV)_Example.xml</li> <li>- sese.024.001.10_T2S_AcceptedAlreadyMatchedWithPRCYFailing(RECE)_Example.xml</li> <li>- sese.024.001.10_T2S_AcceptedAlreadyMatchedWithPTYHFailing(DELIV)_Example.xml</li> <li>- sese.024.001.10_T2S_AcceptedAlreadyMatchedWithPTYHFailing(RECE)_Example.xml</li> </ul>



		<ul style="list-style-type: none"> <li>- sese.024.001.10_T2S_CancellationRequested_Example.xml</li> <li>- sese.024.001.10_T2S_Cancelled_Example.xml</li> <li>- sese.024.001.10_T2S_FailingCSDHold_Example.xml</li> <li>- sese.024.001.10_T2S_FailingEligibilityFailure_Example.xml</li> <li>- sese.024.001.10_T2S_FailingMatched_Example.xml</li> <li>- sese.024.001.10_T2S_FailingMatchedNoHoldRemains_Example.xml</li> <li>- sese.024.001.10_T2S_FailingPartialSettlement_Example.xml</li> <li>- sese.024.001.10_T2S_PartialReleaseCancellation_Example01.xml</li> <li>- sese.024.001.10_T2S_PartialReleaseCancellation_Example02.xml</li> <li>- sese.024.001.10_T2S_PartialReleaseSettlement_Example01.xml</li> <li>- sese.024.001.10_T2S_PartialReleaseSettlement_Example02.xml</li> <li>- sese.024.001.10_T2S_PartialSettlement_OfPartiallyReleasedQuantity_Example01.xml</li> <li>- sese.024.001.10_T2S_PartialSettlement_OfPartiallyReleasedQuantity_Example02.xml</li> <li>- sese.024.001.10_T2S_PendingCoSDHold_Example.xml</li> <li>- sese.024.001.10_T2S_PendingCoSDRuleReleaseOtherRemain_Example.xml</li> <li>- sese.024.001.10_T2S_PendingCoSDWaitingFromAP_Example.xml</li> <li>- sese.024.001.10_T2S_PendingCounterpartyOnHold_Example.xml</li> <li>- sese.024.001.10_T2S_PendingCounterpartyReleased_Example.xml</li> <li>- sese.024.001.10_T2S_PendingEligibilityFailure_Example.xml</li> <li>- sese.024.001.10_T2S_PendingIntradayFailure_Example.xml</li> <li>- sese.024.001.10_T2S_PendingMatched_Example.xml</li> <li>- sese.024.001.10_T2S_PendingMatchedNoHoldRemains_Example.xml</li> <li>- sese.024.001.10_T2S_PendingOtherHoldRemain_Example.xml</li> <li>- sese.024.001.10_T2S_PendingPartialReleaseExecution_Example01.xml</li> <li>- sese.024.001.10_T2S_PendingPartialReleaseExecution_Example02.xml</li> <li>- sese.024.001.10_T2S_PendingPartialSettlement_Example.xml</li> <li>- sese.024.001.10_T2S_PendingProvisionFailureDueToALackOfSecuritiesWithLackOfCash_Example1.xml</li> <li>- sese.024.001.10_T2S_PendingProvisionFailureDueToALackOfSecuritiesWithLackOfCash_Example2.xml</li> </ul> <p>For sese.025:</p>
--	--	---

	MyStandards T2S Usage Guidelines; Securities Transaction Pending Report V13 (semt.018.001.13)	<ul style="list-style-type: none"> <li>sese.025.001.09_T2S_FullSettlement_Example.xml</li> <li>sese.025.001.09_T2S_FullSettlement_SAC_earmarked_at_account_level_Example.xml</li> <li>sese.025.001.09_T2S_LastPartialSettlement_Example.xml</li> <li>sese.025.001.09_T2S_PartialSettlement_Example.xml</li> </ul> <p>For semt.017:</p> <ul style="list-style-type: none"> <li>semt.017.001.09_T2S_StatementTransactions_Example.xml</li> </ul> <p>Update of the MyStandards UGs for semt.018:</p> <p>Unprune element "Counterparty Market Infrastructure Transaction Identification [CtrPtyMktInfrstrctrTxId]" /Document/SctiesTxPdgrpt/Txs/CtrPtyMktInfrstrctrTxId</p> <p>Change the datatype of the element: /Document/SctiesTxPdgrpt/Txs/CtrPtyMktInfrstrctrTxId New datatype is [RestrictedFINXMax16Text] instead of [Max35Text] with minLength: 1 and maxLength: 35</p>
UHB	<p>2.4.1.14 Available Report - Statement of Pending Instructions - Details Screen</p> <p>2.4.1.20 Available Report - Statement of Transactions - Details Screen</p>	<p>Add the new field MITI of the counterparty and description</p> <p>Add the new field MITI of the counterparty and description</p>
External training materials		
Other impacted documentation (FA Sch. 05, FA Sch. 07)		
Impacted GDPR message/ screen fields		
Links with other requests		
Links	Reference	Title

**OVERVIEW OF THE IMPACT OF THE REQUEST ON THE T2S SYSTEM AND ON THE PROJECT****Summary of functional, development, infrastructure and migration impacts****Impact description****LCMM:**

The implementation of this CR implies that:

- The Market Infrastructure Identification of Counterparty will be reported in sese.024, sese.025 and semt.017.
- The same field must be added in semt.017 and semt.018 flat files.
- In sese.025 and semt.017 it will always be reported as all the SIs contained are matched. In sese.024 and semt.018 it will be reported as long as the SI is matched.
- The counterparty of the MITI is already provided into the Processing Identification (Prcgld) on Delivering/ Receiving Depository Level. The related mapping logic as well as the usage of this field will remain unchanged. Therefore, it will be double reported in sese.024 and sese.025 messages.

For this purpose:

- The Status Management module has to be enhanced in order to apply, in the status advice reporting, the changes described above.
- The internal LCMM flows for Statement of pending instructions and Statement of transactions need to be enhanced to include the new field Market Infrastructure Transaction Identification of Counterparty.

**LCMM Messages:**

This CR requires the following changes in Mystandards:

- Customization for sese.024:
  - o Un-pruning the element /Document/SciesStlmTxStsAdv/TxId/CtrPtyMktInfrstrctrTxId (Counterparty Market Infrastructure Transaction Identification) within the Transaction identification block.
- Customization for sese.025:
  - o Un-pruning the element /Document/SciesStlmTxConf/TxIdDtls/CtrPtyMktInfrstrctrTxId (Counterparty Market Infrastructure Transaction Identification) within the Transaction identification Details block.
- Customization for semt.017:
  - o Un-pruning the element /Document/SciesTxPstngRpt/FinInstrmDtls/Tx/CtrPtyMktInfrstrctrTxId (Counterparty Market Infrastructure Transaction Identification) within the Transaction block.

**LCMM Screens:**

- No changes will be applied.

**LCMM Testing:**

- Testing of the 'Status management' module to verify that the Counterparty MITI is reported in its new dedicated field in sese.024, sese.025, semt.018 and semt.017 ISO messages. Check that this reference is provided in sese.024 and semt.018 messages only after the successful matching of both legs of a transaction; on the contrary check that the Counterparty MITI reference is always reported in sese.025 and semt.017 messages. Check all possible scenarios.
- Flat File creation and reporting (semt.017 and semt.018) needs to be tested to verify that the Counterparty MITI field is included in the report and the Counterparty MITI reference is reported if available, in all possible scenarios.
- Adapt testing tools and non-regression campaign test cases.

**SETT**

MyStandards Usage Guidelines for T2S semt.018:

- Update of the T2S\_semt.018 usage guideline and schemas:
  - Change the datatype of the element:  
/Document/SctiesTxPdgRpt/Txs/CtrPtyMktInfrstrctrTxId  
New datatype is [RestrictedFINXMax16Text] instead of [Max35Text] with minLength: 1 and maxLength: 35
  - Unprune element “Counterparty Market Infrastructure Transaction Identification [CtrPtyMktInfrstrctrTxId]”, x-path /Document/SctiesTxPdgRpt/Txs/CtrPtyMktInfrstrctrTxId

### **Report Management**

To provide more information, T2S should expand ‘FinancialInstrumentDetails’ in semt.017 (Statement of Transaction Report) and ‘Transactions’ in semt.018 (Statement of Pending Instructions Report) to report Market Infrastructure Transaction Identification of Counterparty Reference.

The details screens of Statement of Pending Instructions and Statement of Transaction Report need to be updated in order to include the new field MITI of Counterparty Reference in order to show this information also in the GUI (U2A).

### **Main cost drivers:**

- Adapt the LCMM Status Management module and affected flows as well as update of the T2S semt.018 usage guideline and schemas, message and screens adaptations (42%)
- Functional validation testing and regression testing (39%)

### **Planning for delivery of non-binding XSDs:**

Milestones	Schema
Batch #1	sese.024, 025
Batch #4	semt.017, 018

The actual delivery dates of Batch #1 and #4 will be aligned with T2S-0809-SYS. No earlier or separate delivery date for the above non-binding XSDs can be defined within the scope of this CR because of the dependency with CR-809 “Alignment of T2S messages with Maintenance Releases 2020-2024”, whose implementation is a prerequisite for this CR.

An early delivery of the batches (earlier than 8 weeks before EAC deployment) can be analysed during the detailed reassessment of T2S-0809-SYS and should consider the delivery planning of T2S CRs 809, 807, 823, 824, 825 and 826. However, no blocking issue was identified during this detailed assessment, considered alone, that would prevent an early delivery of sese.024, sese.025, semt.017 and semt.018 in June/July 2025 for T2S R2026.JUN.

### **Impact on other TARGET Services and projects**

No impact on other Eurosystem Services (T2, TIPS) has been identified during DA.  
ECMS impact will be covered in the respective ECMS CR for the ISO unfreeze.

### **Summary of project risk**

No risks on the stability or performance of T2S has been identified during the detailed assessment

### **Security analysis**

No adverse impact has been identified during the detailed assessment



22 May 2024

## Cost assessment on Change Requests

T2S-824-SYS – Add new Market Infrastructure Transaction Identification of Counterparty Reference			
One-off	Assessment costs* - Preliminary - Detailed	not charged 10 000.00	Euro Euro
One-off	Development costs	415 076.90	Euro
Annual	Operational costs		
	- Maintenance costs	41 838.70	Euro
	- Running costs	0.00	Euro

\*The relevant assessment costs will be charged regardless of whether the CR is implemented (Cf. T2S Framework Agreement, Schedule 7, par. 5.2.3).