

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) or GUI Business Functionality Document (BFD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: Monte Titoli	Institute: CSD	Date raised: 26/05/2017
Request title: Possibility to extract bulk of settlement instruction details in csv format in case T2S reporting has not been produced		Request ref. no: T2S 0662 SYS
Request type: Common		Urgency: Urgent
1. Legal/business importance parameter: High	2. Market implementation efforts parameter: Medium	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter:	
Requestor Category: CSD	Status: On hold	

Reason for change and expected benefits/business motivation:

In specific circumstances, e.g. in case T2S XML reporting has not been / cannot be produced, the T2S community needs an alternative way to make sure each ones' Settlement Instruction (SI) is updated to reflect the status gained in T2S.

Even though the T2S GUI can be used as a backup solution to retrieve the SI status update that could not be received otherwise, when there is a large number of missing updates, this extraction process 'one by one' is extremely cumbersome and leads to additional delays for the T2S actor to retrieve the information and export and reflect it to its internal system.

The introduction of a new possibility to export a 'bulk' of SI information characteristics would reduce significantly the workload for T2S directly connected actors as well as indirectly connected participants whilst ensuring client end-system full alignment to T2S.

Description of requested change:

To be able to reach the aforementioned objective, the extraction of a set of relevant SI characteristics is requested, to be provided to directly connected actors in a plain text, delimited (csv) file to allow T2S participants to update their systems.

The T2S operator should be in charge of the extraction and should, as soon as the service interruption is detected, create files with information as specified in the attached Excel (see annex).

Extracted data should be segregated and split by securities account owner BIC and "intended message type" as indicated in the various tabs present in the Excel.

The extraction should be executed for all settlement instructions present in the database of T2S on the business day where the issue occurred, repeated hourly and provided in an incremental way until the underlying issue has been resolved.

Extracted files should be made available to the system entity associated to the securities account owner BIC via SOPS. Files created in subsequent extraction will not overwrite files created previously.

Files will remain available to system entities for a max of 5 calendar days once they are produced.

Submitted annexes / related documents:

T2S_0662_SYS_attachment_contingency_report

Proposed wording for the Change request:

High level description of Impact:

Outcome/Decisions:

* CRG meeting on 7 June 2017: The CRG agreed to put the Change Request on hold. The CRG was of the opinion that the Change Request should be classified as 'evolution/enhancement'.

