General Information (Origin of Request)		
☐ User Requirements (URD)		
☒ Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	**Institute:** 4CB	**Date raised:** 31/07/2014
Request title: Securities Valuations for non-T2S Settlement Currencies		**Request ref. no:** T2S 0468 SYS
Request type: Common	**Urgency:** Normal	
1. Legal/business importance parameter: Low	**2. Market implementation efforts parameter:** Low	
3. Operational/Technical risk parameter: Low	**4. Financial impact parameter:** No cost impact	
Requestor Category: 4CB	**Status:** Authorised at Steering level	

Reason for change and expected benefits/business motivation:

It is currently possible creating Securities Valuations linked to a non-T2S Settlement Currencies. This behaviour should be prevented at Static Data validation level, in order to avoid, in case of mistakes by the T2S actors, loading massive data (i.e. valuations) that would not be usable for the auto-collateralisation process in T2S.

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Description of requested change:

Modification of an already existing business rule (DSC3030) to prevent the creation of Securities Valuations linked to non-T2S Settlement Currencies.

Addition of rule in the specifications of the Valuations Loading files to prevent Securities Valuation data in non-T2S settlement currencies.

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Submitted annexes / related documents:

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Proposed wording for the Change request:

Business rule DSC3030 shall be amended as follows: "When performing a Securities Valuation Create request, the Currency Code must refer to an existing instance in T2S defined as a T2S Settlement Currency."

The following section of the User Detailed Functional Specifications shall be updated by amending the wording of the impacted business rule:

.4.1 Index of Business Rules and Error Codes

BR NAME	DESCRIPTION	INBOUND MESSAGE	REPLY MESSAGE	CODE USE	REASON CODE	ERROR TEXT
DSC3030	When performing a Securities Valuation Create request, the Currency Code must refer to an existing instance in T2S defined as a T2S Settlement Currency.	reda.024	reda.028		REJT	Unknown or non-T2S Settlement Currency

2.26.3 File Format Specifications

FLAT FILE COLUMN	COLUMN NAME	FORMAT	DESCRIPTION	RULES
5	Currency	CHAR (3)	ISO Currency code for the valuations	Currency Code must refer to an existing instance in T2S defined as a T2S Settlement Currency

The following section of the User Handbook shall be updated by amending the wording of the impacted business rule:

6.4.2.165 List of References for Error Messages (Securities Valuation – New Screen)

REFERENCE FOR ERROR MESSAGE	FIELD OR BUTTON	ERROR TEXT	DESCRIPTION
DSC3030	• Currency field • Submit button	Unknown or non-T2S Settlement Currency	When performing a Securities Valuation Create request, the Currency Code must refer to an existing instance in T2S defined as a T2S Settlement Currency.

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High level description of Impact:

Implementation at Static Data Management level of new application logic of the modified business rule.

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Outcome/Decisions:

* CRG meeting on 8 September 2014: The CRG recommended the approval of the Change Request.

* Advisory Group's advice on 2 October 2014: Following a written procedure, the AG was in favour of the Change Request.

* CSG resolution on 2 October 2014: Following a written procedure, the CSG adopted the resolution to approve the Change Request.