

<b>General Information (Origin of Request)</b>		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
<b>Request raised by:</b> Euroclear	<b>Institute:</b> CSD	<b>Date raised:</b> 31/07/2012
<b>Request title:</b> Addition of the connectivity type (i.e. DCP vs. ICP) as a new parameter in the configuration of Market-specific restriction types		<b>Request ref. no:</b> T2S 0366 SYS
<b>Request type:</b> Common		<b>Urgency:</b> Normal
<b>1. Legal/business importance parameter:</b> (C, H, M, L) H	<b>2. Market implementation efforts parameter:</b> (H, M, L) L	
<b>3. Operational/Technical risk parameter:</b> (H, M, L) M	<b>4. Financial impact parameter:</b> (H, M, L) (to be filled in by 4CB)	
<b>Requestor Category:</b> CSD		<b>Status:</b> Rejected by Change Review Group

**Reason for change and expected benefits/business motivation:**

- 1) Prevents non authorised instruction which needs CSD validation.
- 2) Guarantee the CSD supervision role.

**Description of requested change:**

T2S does not allow setting up MSRTs on the basis of the connectivity type (i.e. DCP vs. ICP), which prevents CSD from controlling operations that should only be pushed to T2S indirectly via the CSD (e.g. for physical securities).

One of the possible uses would relate to services:

- that are not available on T2S platform (e.g. triparty, stripping, physical securities handling...)
- that still can be identified by a dedicated ISO transaction code in T2S)
- that would be accessible from a CSD in ICP

Hence the CR would allow to control that any incoming instruction with the related ISO transaction code is only sent via ICP.

More generally, the connectivity type is a key feature in T2S and having this parameter in the MSRT processing will provide additional flexibility for CSDs to configure the controls needed.

This CR requests to define a new parameter onto T2S (e.g. Party Type of the business sending party as MSRT parameter) allowing discrimination between a DCP and an ICP instruction for a party having a direct connectivity with T2S.

This should be done at the business validation level in order to forbid specific instructions for a considered party using his private network.

**Submitted annexes / related documents:**

**Proposed wording for the SYS Change request:**

**High level description of Impact:**

**Outcome/Decisions:**

CRG meeting of 1-2 October 2012: The Change Request is discarded.