



EUROPEAN CENTRAL BANK

EUROSYSTEM

Status update on T2S Change and Release management

AMI-SeCo

ECB-UNRESTRICTED
FINAL



25 June 2024

Market Infrastructure Development Division / DG-MIP

Overview

- 1 Release 2024.JUN
- 2 Future T2S releases
- + Appendix
 - + Approved CRs / Proposed scope for upcoming releases

T2S Release 2024.JUN

For information

- Release R2024.JUN
 - Successfully deployed on 8 June 2024.
 - Final scope: 5 CRs and 51 PPs
 - 1 CRs improving the market specific restriction types (CR-525)
 - 2 CRs enhancing the reporting of settlement information (CR-634 and CR-757)
 - 2 CRs on DWH (CR-801 and CR-815)
 - Descoping of T2S-0753-SYS '*Export of T2S cash transactional data from the Data Warehouse to a Eurosystem's analytical platform*'.
 - T2S Data Warehouse - partially activated with R2024.JUN :
 - Activation of 3 new successfully tested DWH pre-defined reports
 - Non implementation of DWH user-defined reports

T2S Release 2024.JUN

For information

- Allocated CRs

CR	Title
T2S-0525-SYS	Provide Restriction Type name and description in reason code due to Market Specific Restriction Types
T2S-0634-SYS	Improvement of settlement data reporting during Start of day (SOD)
T2S-0757-SYS	T2S should apply a 20-day transformation period for instructions subject to COSD
T2S-0801-SYS	Submission of DWH cash-related data in any specific currency/CB system entity to a CB analytical platform
T2S-0819-SYS	Multiplex Editorial Change Request (for R2024.JUN)

Future T2S releases

- Release R2024.SEP – green
 - Deployment planned on 28 September 2024
 - Scope: 5 PPs
- Release R2024.NOV – green
 - Deployment planned on 16 November 2024
 - Current Scope: 28 PPs + 5 CRs (CR-679, CR-789, CR-791, CR-796, CR-803)
- Release R2025.JUN – green
 - Deployment planned on 14 June 2025
 - Current Scope: 2PPs + 4 CRs (CR-792, CR-797, CR-800, CR-805)

Future T2S releases

- Release R2025.NOV – green
 - Deployment planned on 22 November 2024
 - Current Scope: 2 CRs (CR-720, CR-794)
- Release R2026.JUN – green
 - Deployment planned in June 2026
 - No current scope

For information

Appendix

Background information

Background information

- Last published ranking of authorised Change Requests
 - https://www.ecb.europa.eu/paym/target/t2s/governance/pdf/crg/t2s_cr_ranking.pdf
- Last published versions of T2S Change Requests
 - <https://www.ecb.europa.eu/paym/target/t2s/governance/html/changerequests.en.html>
- Approved/proposed scope for upcoming T2S releases (CRs only)
 - Next slides

Release 2024.NOV

- Allocated CRs

CR	Title
T2S-0679-SYS	Implementation of thresholds in Standing Liquidity Transfer Orders
T2S-0789-URD	Handling automatic cancellation for T2S External Transactions
T2S-0791-SYS	T2S alignment to ISO 10962: 2021 CFI code - addition of new codes
T2S-0796-SYS	Secured Groups should have name and description attributes
T2S-0803-SYS	Impact of ICN-0015 new draft7 schema version of camt.077 BILL message

DISCLAIMER:

Ongoing T2S Steering Level written procedures (until 17 April) on the removal of CR-0772 from R2024.NOV.

Release 2025.JUN

- Allocated CRs

CR	Title
T2S-0792-SYS	T2S alignment to ISO 10962: 2021 CFI code - removal of decomissioned codes
T2S-0797-SYS	T2S should support cross-border settlement via alternative Security CSD Links
T2S-0800-URD	Harmonisation of floor/ceiling notifications with T2
T2S-0805-SYS	The monthly BILL process should not be blocked when a party does not have the invoice configuration
T2S-0811-SYS	T2S-0811-SYS Impact of ICN-061 - CRDM business rules on Party and Cash Accounts validity period
T2S-0810-BFD	T2S should verify whether the certificate used to sign NRO is linked to the user initiating the signature
T2S-0814-SYS	Internal operational monitoring tools enhancements instructions

Release 2025.JUN

- Proposed CRs

CR	Title	Comment
T2S-0772-SYS	Export of T2S cash transactional data from the Data Warehouse to a Eurosystem's monetary policy application	Feasible for R2025.JUN
T2S-0812-URD	'Party hold' as a new category of restriction type case one rules	Under Detailed Assessment
T2S-0820-SYS	CRDM Certificate DN management restrictions	Feasible for R2025.JUN
T2S-0827-SYS	T2S should submit partially released instruction to settlement independent from T2S partial settlement windows	Under Detailed Assessment

Release 2025.NOV

- Allocated CRs

CR	Title
T2S-0720-URD	Optional inbound liquidity transfer in case of negative NCB account balance at liquidity cut-off
T2S-0794-SYS	T2S settlement day processes for DKK

Release 2025.NOV

- Proposed CRs

CR	Title	Comment
T2S-0802-URD	Penalty Mechanism calculation and storage extension	Currently on hold

Release 2026.JUN

- Proposed CRs

CR	Title	Comment
T2S-0807-SYS	Add new reason code in the sese.024 to identify that there is a mismatch in the partial settlement indicator	Under detailed reassessment
T2S-0809-SYS	Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024	Under detailed reassessment
T2S-0823-SYS	Add Partial release new reason code “PREL” in sese.024 and semt.018	Feasible for R2026.JUN
T2S-0824-SYS	Add new Market Infrastructure Transaction Identification of Counterparty Reference	Feasible for R2026.JUN
T2S-0825-SYS	Uprunning and formatting of Collateral References in sese.023	Under detailed assessment
T2S-0826-SYS	T2S should use Pending Processing status to report hold on unmatched instructions	Under detailed assessment