



EUROPEAN CENTRAL BANK

EUROSYSTEM

T2S in Operations

AMI-SeCo

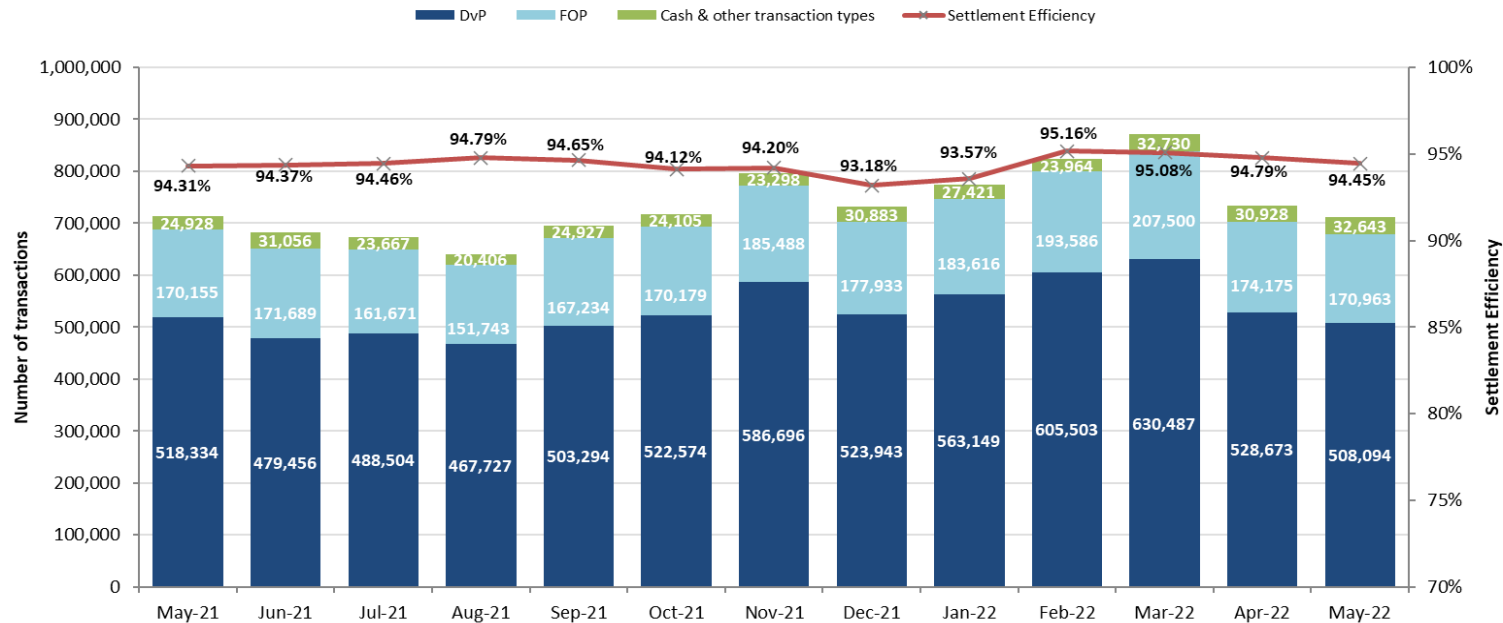
15/06/2022

DG-MIP/MIM



T2S in Operations

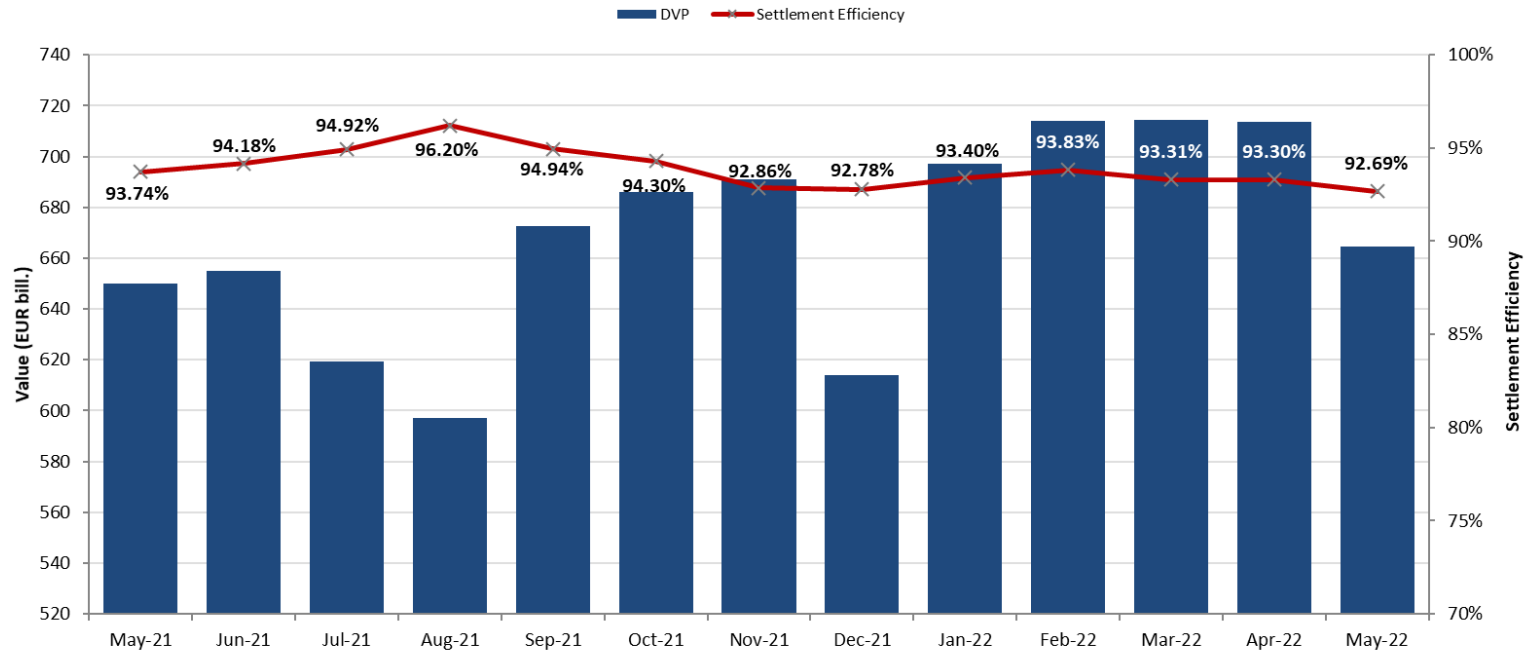
Daily average volume per transaction type



Note: Settled and partially settled transactions

T2S in Operations

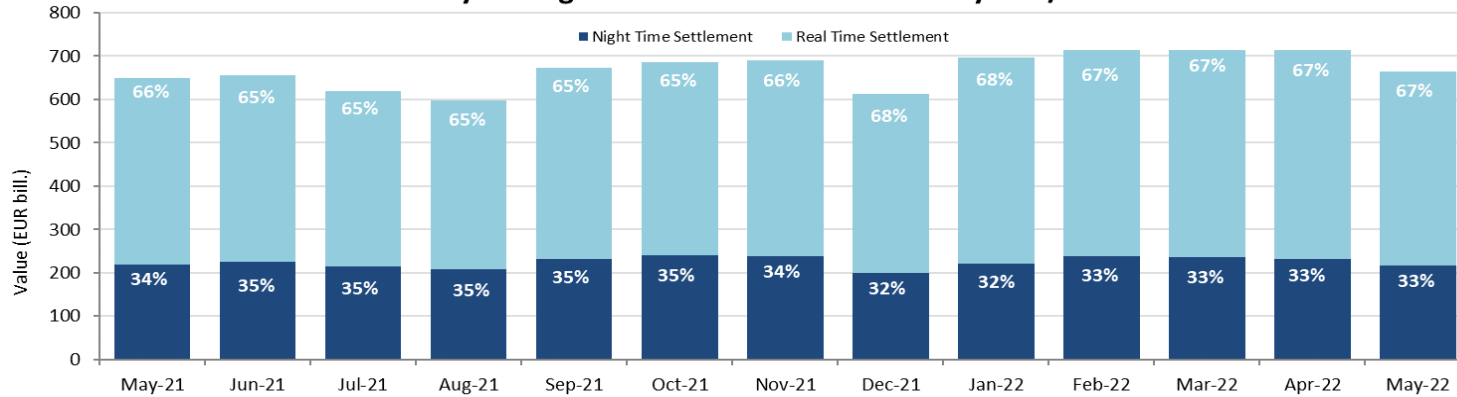
Daily average value DvP transactions



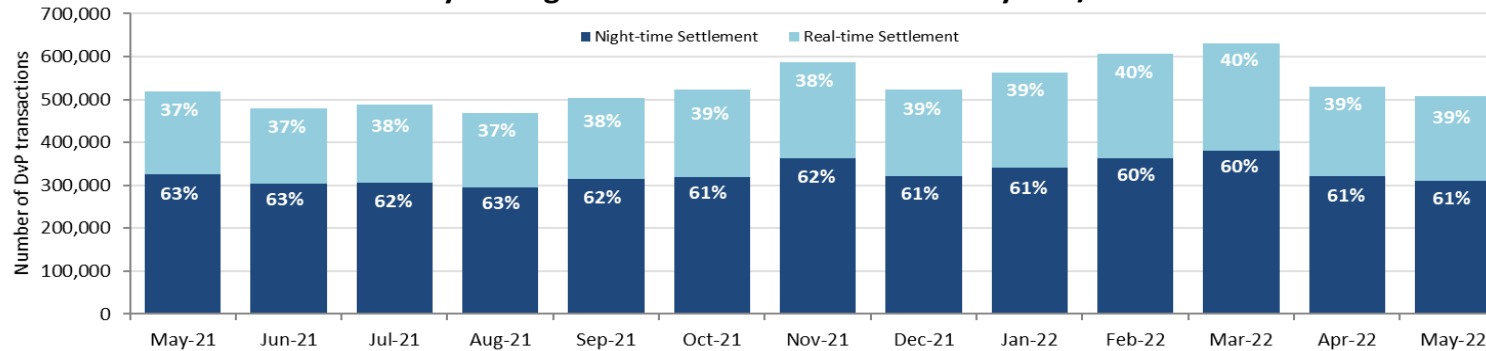
Note: Settled and partially settled transactions

T2S in Operations

Daily average value of DvP transactions by NTS/RTS



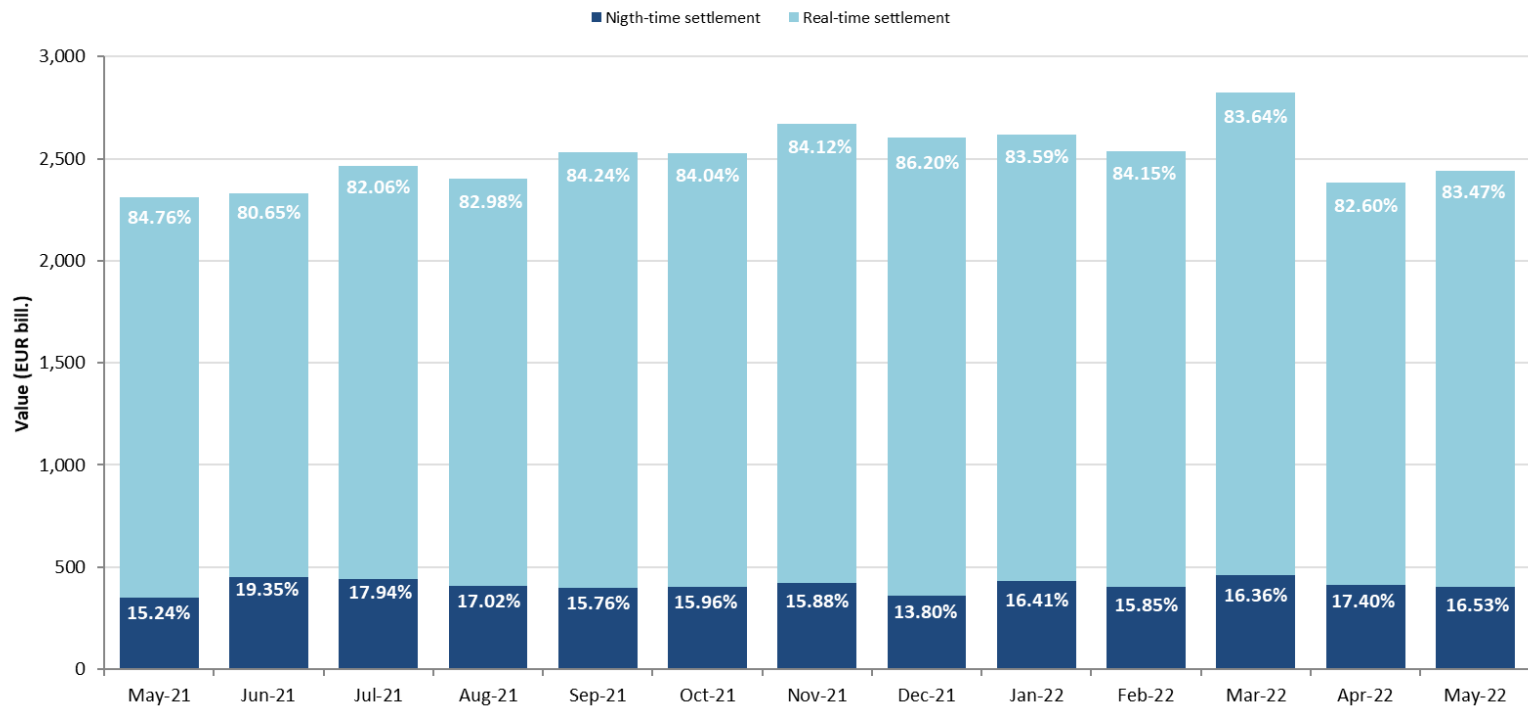
Daily average volume of DvP transactions by NTS/RTS



Note: Settled and partially settled transactions

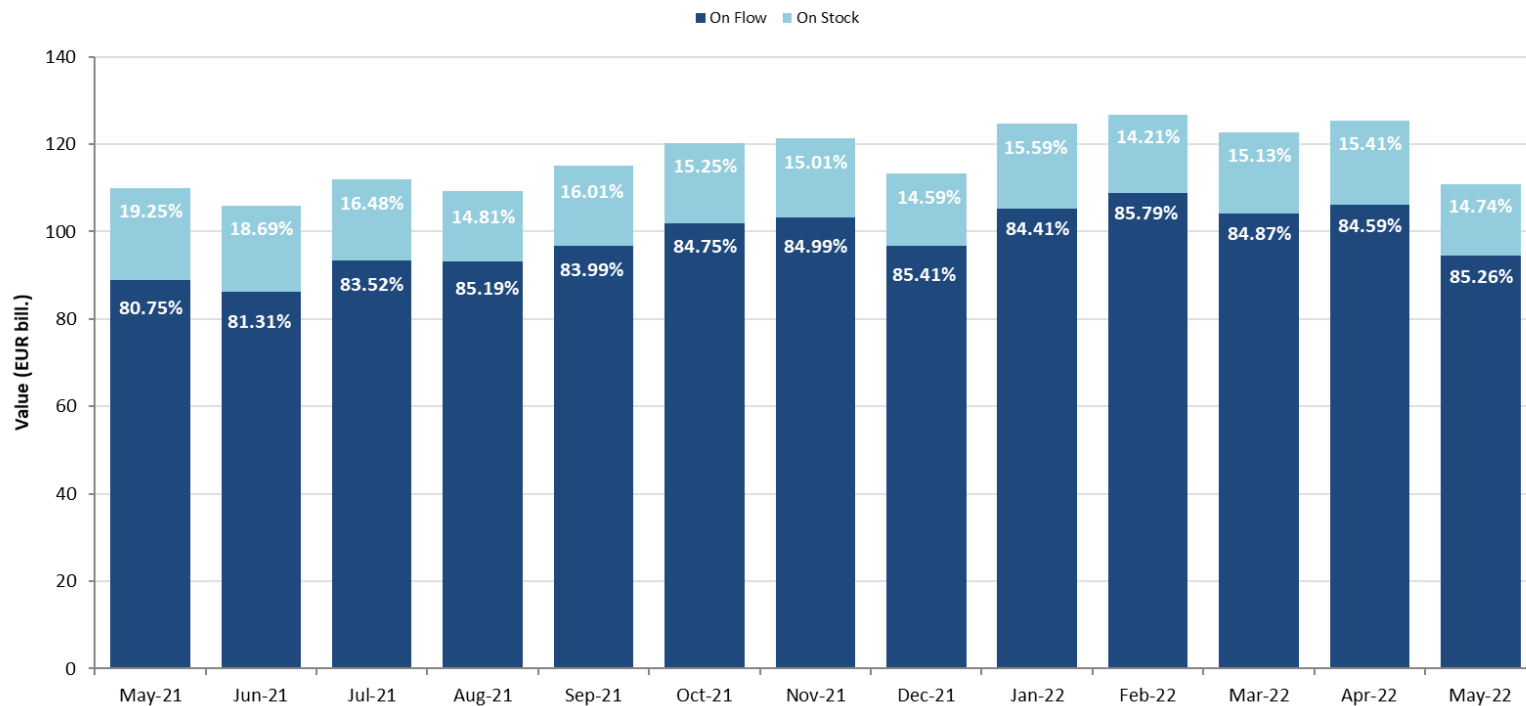
T2S in Operations

Total auto-collateralisation RTS/NTS



T2S in Operations

Daily average auto-collateralisation on stock / on flow



Penalty Mechanism - Status on 31 May 2022 (1/2)



Duration of the daily process

- Stable and below the SLA commitment of 315 minutes (with some exceptions)



Recent incidents

- **21 March 2022:** long duration of daily process due to extraordinary peak in processed records (not a technical issue on T2S)
- **11 – 12 April 2022:** long duration of static data preparation (event PMSD) due to a regression from a fix deployment
- **19 April 2022:** daily reports referred to 18 April (instead of 14 April) and were empty



Monthly reports for February, March & April produced successfully

Penalty Mechanism - Status on 31 May 2022 (2/2)



Main recent fixes:

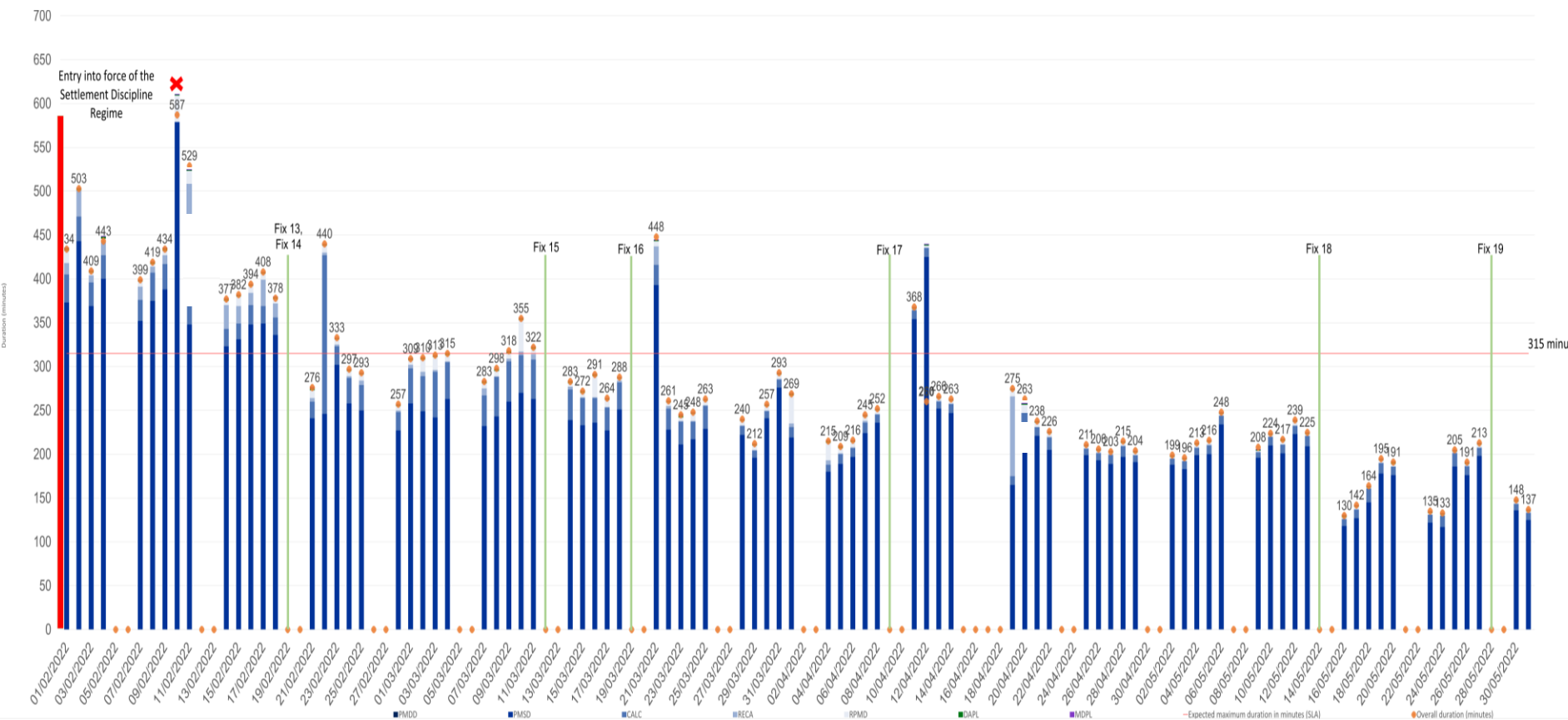
- **14 May 2022:** Further optimisation of static data preparation (event PMSD)
- **28 May 2022:** An extension of the availability of the Penalty Mechanism screens in order to provide the T2S Actors with more flexibility and time to access the penalty related screens for their daily operations



Upcoming changes & fixes with T2S R6.0 – 2 July 2022

- **CR760** – Reporting transaction details for new penalties in the List of Modified Penalties. This will address the issue with the reported missing data when the “Skip & reschedule” procedure is applied
- **Non-calculated penalties** for instructions on hold and released at/close to intraday DVP cut-off at 16:00h
- **LMFPs on settlement instructions for business days prior to 1 February 2022** if ISD was prior to entry into force of settlement discipline regime
 - ➔ Eurosystem supporting CSDs with the information about impacted penalties for both issues

Penalty Mechanism - Overview of daily process duration



X Force closure of one or multiple events

Thank you for your attention!