

ECB
DG-MIP
T2-T2S Consolidation

URD-UDFS Compliance review - Outcome of the TCCG WP

TARGET Consolidation Contact Group

13th Meeting on 5 December 2019

Outcome of TCCG WP and next steps



- After its meeting on 16 October in Munich, the TCCG was consulted through a written procedure on the de-scoping of some functionality currently foreseen in the consolidation URD.
- Two TCCG members gave negative feedback on behalf of their national community with regards to de-scoping A2A queries for the RTGS Directory, pointing a regression versus the TARGET2 directory
- We contacted the relevant central banks and highlighted that:
 - The RTGS directory will be published daily, whereas the TARGET2 directory is weekly
 - Participants will have the option to request the operator or the NSP to resend the A2A directory
 - Participants will have the option to download the directory in U2A
- We understand that these clarifications have allayed the concerns of the relevant communities
- We have therefore initiated change request CSLD-0023, which includes the de-scoping items presented in October in Munich

Thank you for your attention!

 **T2-T2S.Consolidation@ecb.europa.eu**

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