

AGENDA OF THE 3rd MEETING OF THE TASK FORCE ON TARGET INSTANT PAYMENTS SETTLEMENT

20 December 2016 – 09:00 to 16:30

*To be held at the premises of the European Central Bank, Sonnemannstraße 20,
meeting room C3.08/09*

(A light buffet will be served at the terrace on the 3rd floor at 13:00)

1. Introductory Remarks

The Chairman will make introductory remarks.

2. TIPS related topics

A representative of the ECB T2/T2S consolidation project team will present insights into the consolidation and optimisation of T2 and T2S services, where relevant for TIPS.

Background documents:

- *Overview and high level architecture elements of T2/T2S consolidation proposals*
- *Outcome of the discussion on TARGET2-TIPS topics*

3. URD of the TARGET Instant Payments Settlement (TIPS) service

Relevant TIPS topics, identified via the draft URD Version 0.0.2 feedback, will be presented to the Task Force. The Task Force will also discuss the feedback received and the way forward. The updated URD will be presented to the market on 9 January 2017 for a 7 weeks market consultation.

Background documents:

- *Draft TARGET Instant Payments Settlement User Requirements*
- *Feedback and clarification on URD version 0.0.2*

4. Testing Strategy Input

Based on the feedback received by 30 November 2016 the Task Force will continue the discussion on the testing strategy.

Background documents:

- *Test Strategy*

5. Work Plan of the Task Force

The Task Force will receive an update of the work plan.

Background documents:

- *Presentation of the Work Plan*

6. Any Other Business