

3 November 2022

7TH MEETING OF THE DIGITAL EURO MARKET ADVISORY GROUP (MAG)

9 November 2022 from 09:30 to 16:30

Frankfurt ECB, Sonnemannstrasse 20, 60314 Frankfurt am Main (ECB Main Building)

Meeting room C3.08/09

AGENDA

1	Introductory remarks by the Chair; adoption of the agenda (10 min)
2	Results of the MAG survey and suggested way-forward (20 min)
3	<p>Outcome from the written procedures on the settlement model and funding and defunding (50 min)</p> <p>The ECB will debrief members on the feedback received from them on the two written procedures launched in September on the settlement model and funding and defunding options for a digital euro.</p> <p>Members will have the opportunity to briefly intervene after the ECB presentation, should they wish so.</p> <p>Presenter: ECB</p>
<p>For items 4.1 to 5.2:</p> <p>Members will be invited to share their initial thoughts on the analysis. A written procedure will follow the meeting to collect members' views on this specific analysis and related questions</p> <p>Deadline for written procedure: 28 November.</p>	
4.1	<p>Advanced functionalities: Cross-currency architecture for digital euro payments (20 min)</p> <p>The ECB will present its analysis on how/when to enable cross-currency payments using digital euro.</p> <p>Presenter: ECB</p>

	Coffee break (15 min)
4.2	<p>Advanced functionalities: programmable payments (90 min)</p> <p>The ECB will present its analysis of options for enabling programmable payments for the digital euro.</p> <p>In addition to hearing members' initial thoughts on the ECB analysis, the project team would like to engage members in an in-depth discussion on the programmability of payments on this occasion. This follows-up to the earlier input request to members on VAS and programmability.</p> <p>Members are invited to present their views at the meeting on i) concrete use cases they see for programmable payments and ii) whether/to what extent they see a need for support to the market to provide programmable payment services (e.g., common standards, back-end settlement functionalities). For organisational reasons, those members who would like to present at the meeting are kindly asked to liaise with the Secretariat in advance.</p> <p><i>Presenter: ECB</i></p>
	Lunch break (12:55 – 13:55 hours)
5.1	<p>Distribution model: Supervised intermediaries and scheme access criteria (55 min)</p> <p>The ECB will present its analysis of scheme access criteria and the scope of supervised intermediaries.</p> <p><i>Presenter: ECB</i></p>
	Coffee break (10 min)
5.2	<p>Distribution model: Form factor options for a digital euro and delivery approach for the digital euro consumer interface (80 min)</p> <p>The ECB will present its analyses of the envisaged form factors of the digital euro and of the consumer delivery approach.</p> <p><i>Presenter: ECB</i></p>
6	AOB and closing remarks (10 min)