

*The President*

Brussels, 3 March 1989

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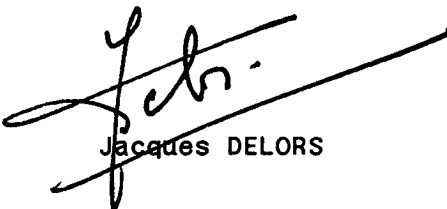
Dear Colleague,

The next meeting of our Committee will take place in Basle on 14 March. It will begin at 10.30, continue after lunch and finish by 18.00.

The Rapporteurs have completed a draft of the full report, which will be sent to you directly from Basle. As agreed at our last meeting, I suggest that we should examine part III of the report on a paragraph by paragraph basis.

It was also agreed at the last meeting that consideration should be given to having an annex devoted to operational considerations for the conduct of monetary policy in stages two and three. The Rapporteurs have produced a draft on the basis of our discussions and the material submitted to the Committee. This draft will also be sent to you before the next meeting.

Yours sincerely,



Jacques DELORS

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