



EUROPEAN CENTRAL BANK
EUROSYSTEM

DECISION OF THE EUROPEAN CENTRAL BANK
of 25 October 2011
amending Decision ECB/2008/NP5 on the delegation of powers regarding
the Annual Salary and Bonus Review
(ECB/2011/NP18)

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Rules of Procedure of the European Central Bank, and in particular Article 21.1 and 21.3 thereof,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 11.6 thereof,

Having regard to the Conditions of Employment for Staff of the European Central Bank, and in particular Articles 5 and 6 of Annex I thereto,

Having regard to the Rules of Procedure of the Executive Board of the European Central Bank, and in particular Article 5.2 and 5.4 thereof,

Whereas it is necessary to amend Decision ECB/2008/NP5 of 6 August 2008 delegating the powers established in Article 5 of Annex I - Salary Structure to the Conditions of Employment in the light of the current organisational structure,

HAS DECIDED AS FOLLOWS:

Article 1

Delegated powers

Article 1(1) of Decision ECB/2008/NP5 is replaced by the following:

- ‘1. The powers established in Article 5 of Annex I - Salary Structure to the Conditions of Employment shall be delegated to the area head of the administrative unit in which the member of staff is employed as outlined in the Annex to this Decision.’

ECB-RESTRICTED

Article 2

Amendment to the Annex

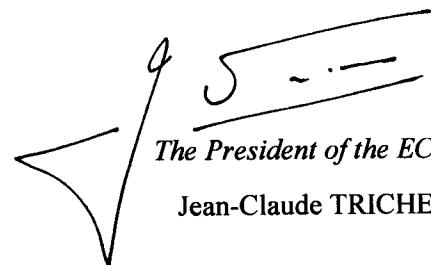
The Annex to Decision ECB/2008/NP5 is replaced in accordance with the Annex to this Decision.

Article 3

Entry into force

This Decision shall enter into force on the first day of the month following its communication to staff.

Done at Frankfurt am Main, 25 October 2011.



The President of the ECB
Jean-Claude TRICHET

The Annex to Decision ECB/2008/NP5 is replaced by the following:

‘ANNEX

Administrative units	Area head competent to decide on the basis of the powers delegated under Article 1
Counsel to the Executive Board	Coordinator of the Counsel to the Executive Board
Directorate Banknotes	Director Banknotes
Directorate Communications	Director Communications
Directorate General Administration	Director General Administration
Directorate General Economics	Director General Economics
Directorate General Financial Stability	Director General Financial Stability
Directorate General Human Resources, Budget & Organisation	Director General Human Resources, Budget & Organisation
Directorate General Information Systems	Director General Information Systems
Directorate General International & European Relations including the ECB Representation in Washington	Director General International & European Relations
Directorate General Legal Services	Director General Legal Services
Directorate General Market Operations	Director General Market Operations
Directorate General Payments & Market Infrastructure	Director General Payments & Market Infrastructure
Directorate General Research	Director General Research
Directorate General Secretariat & Language Services	Director General Secretariat & Language Services
Directorate General Statistics	Director General Statistics
Directorate Internal Audit	Director Internal Audit
ESRB Secretariat	Head of the ESRB Secretariat
Risk Management Office	Head of the Risk Management Office
TARGET2-Securities Programme	Chairman of the T2S Programme Board’