



EUROPEAN CENTRAL BANK
EUROSYSTEM

ECB-PUBLIC

Christine LAGARDE
President

Mr Joachim Wuermeling
Former member of the Supervisory Board of the ECB
Member of the Executive Board of the Deutsche Bundesbank

TRANSMITTED ON 9 NOVEMBER 2023

Subject: Notification of envisaged post-employment activities

Dear Mr Wuermeling,

I refer to your communication of 23 October 2023, by which you notified the Ethics Committee of your wish to take up four new positions following the end of your term at the Deutsche Bundesbank on 31 December 2023. The envisaged gainful activities are those of: (1) of-Counsel at Allen&Overy, (2) member of the Audit Committee of Trade Republic GmbH; (3) senior expert at Christ&Company Consulting; (4) member of the Supervisory Board of Bank11.

I would like to inform you that on 9 November 2023, the Governing Council, having considered the opinion of the Ethics Committee, attached to this letter, did not object to your prospective gainful occupational activities at Allen&Overy, Trade Republic and Christ&Company as of 1 January 2024 and to your membership of the Supervisory Board of Bank11 as of 1 April 2014.

For the sake of completeness, I would like to remind you of your professional secrecy obligations, applying beyond your term as a high-level ECB official, as well as of the obligation to notify the ECB, prior to committing, of any potential new occupational activity for a period of two years from the end of your term as a member of the Supervisory Board.

With best regards,

The ECB President (Christine Lagarde)

Cc: Mr Liikanen, Chairman of the Ethics Committee
Mr Enria, Chair of the Supervisory Board

Address
European Central Bank
Sonnemannstrasse 20
60314 Frankfurt am Main
Germany

Postal address
European Central Bank
60640 Frankfurt am Main
Germany

Tel: +49-69-1344-0
Fax: +49-69-1344-7305
Website: www.ecb.europa.eu