

THE ETHICS COMMITTEE  
[ECB/EC/19/2]

**ECB-PUBLIC**  
(TRANSMITTED ON 25 MARCH 2019)

Mr Madis Müller  
Deputy Governor

**Subject: Notification of a gainful occupational activity<sup>i</sup> of family member that may raise conflict-of-interest concerns – Ethics Committee Opinion**

Dear Mr Müller,

Thank you for notifying the gainful occupational activity of your family member with a non-financial organisation in the field of education. In line with good administration, we have registered your notification.

The Ethics Committee observes that this non-financial organisation operates in a field which has no relation to the tasks and responsibilities of the ECB's high-level bodies. Against this backdrop, the Ethics Committee is of the opinion that there are no sufficient grounds to conclude that this constellation could give rise to conflict-of-interest concerns.

Notwithstanding the above conclusion, the Ethics Committee still considers it opportune to recall the importance of respecting your professional secrecy obligations (Article 4 of the Single Code).

With best regards,

Chair of the ECB Ethics Committee (Jean-Claude Trichet)

Cc: A. Enria, Chair of the Supervisory Board

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