



EUROPEAN CENTRAL BANK
EUROSYSTEM

ECB-PUBLIC

Christine LAGARDE
President

Mr Sven Giegold
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt am Main, 23 July 2021

L/CL/21/171

Re: Your letter (QZ-028)

Honourable Member of the European Parliament, dear Mr Giegold,

Thank you for your letter, which was passed on to me by Ms Irene Tinagli, Chair of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 20 April 2021.

The “interinstitutional actors meetings” were established in 2011 as part of the measures adopted by leaders to improve the governance of the euro area.¹ The aim of these meetings is to prepare the Euro Summit discussions and they are organised in accordance with Article 2(3) of the rules of procedure of the Euro Summit: “*The President shall establish close cooperation with the President of the Commission and the President of the Eurogroup, particularly by means of regular meetings, as a rule once a month. The President of the European Central Bank may be invited to participate.*”² The meetings are convened and chaired by the President of the Euro Summit; it is not within the remit of the ECB to determine their composition.

The ECB President’s participation in these meetings has been recorded in the diaries published on the ECB’s website since November 2015.³ The meetings are also currently announced in the agenda of the

¹ See the Euro Summit Statement of 26 October 2011, available at: https://www.consilium.europa.eu/uedocs/cms_data/docs/pressdata/en/ec/125644.pdf.

² See “Rules for the organisation of the proceedings of the Euro Summits”, General Secretariat of the Council, 2013, available at: https://www.consilium.europa.eu/media/20377/qc3013400enc_web.pdf.

³ For more information, see: https://www.ecb.europa.eu/ecb/access_to_documents/document/calendars/christine_lagarde/html/index.en.html and https://www.ecb.europa.eu/ecb/access_to_documents/document/calendars/mario_draghi/html/index.en.html.

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President of the European Council.

Moreover, the ECB President took part in several meetings with the Presidents of the other EU institutions during the euro area sovereign debt crisis, including those discussing the Five Presidents' Report on "Completing Europe's Economic and Monetary Union" to which you refer in your letter.

Yours sincerely,

[signed]

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