



EUROPEAN CENTRAL BANK

EUROSYSTEM

COURTESY TRANSLATION

Jean-Claude TRICHET

President

Mr Nikolaos Chountis
Member of the European Parliament
European Parliament
60 Rue Wiertz
B-1047 Brussels

Frankfurt am Main, 19 January 2011

L/JCT/11/056

Questions relating to a repayment extension for loans to Greece

Dear Mr Chountis,

Thank you for your letter relating to a repayment extension for the loans to Greece, passed on to me by Sharon Bowles, Chair of the Economic and Monetary Affairs Committee, and accompanied by a covering letter dated 1 December 2010.

Greece's repayment obligations are determined by the euro area's Loan Facility Agreement with the country and its Stand-by Arrangement with the International Monetary Fund (IMF). Any possible change to the schedule is a decision of the euro area member countries and the IMF. The issue does not fall into the remit of the European Central Bank (ECB).

As regards the interventions in the context of the ECB's Securities Markets Programme, let me recall that the ECB provides information on these purchases every week on its website. The information comprises the magnitude of interventions in the preceding week as well as current holdings. Information about individual securities is not provided.

Yours sincerely,

[signed]