

BANK OF ENGLAND
LONDON EC2R 8AH

17 July 1990

Andrew Giles Esq
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Dear Andrew

I am sorry for waiting this long to write to say how very grateful we were for the help that you gave in Basle last week when we were preparing for the Governor's speeches for Strasbourg. It really was terribly kind of you and what had amounted to a near-military operation would have been quite impossible without you and your secretary. Selling the Hard Ecu proposal is a long up-hill battle and last week's speeches were an important start.

Thank you again.

Yours ever

P M W Tucker
Private Secretary
to the Governor

PMW

Ps. This was written before you spoke to Jane here!

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COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

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PRESS STATEMENT

Following the meeting of the EC Governors' Committee, the Governor of the Bank of England, Mr Robin Leigh-Pemberton, made the following remarks:

"The UK proposals on the Hard Ecu were discussed with my European central bank colleagues this morning. The Governors' Committee agreed to refer the proposals to our Alternates, who will examine them in the context of developments beyond Stage 1 and report back to us. The Governors also recorded their wish to take up my offer that senior Bank of England officials should visit EC central banks to discuss the details of the UK proposals.

The proposals are of course relevant to the preparations for the IGC, and I see them as a constructive and helpful way of moving beyond Stage 1."

Basle, 10 July 1990