BANK FOR INTERNATIONAL SETTLEMENTS CH-4002 BASLE

8th November 1989

604140

URH 116 Taft 1213 S. Fourth Street Champaign IL 61820

Dear

With reference to your letter of 27th September I am sorry to tell you that there are no official publications in the BIS on the impact of the EC internal market programme on banking developments. May I suggest that you address yourself to the European Communities where considerable information on the topics mentioned in your letter should be available. However, you may find some use for the enclosed Report on economic and monetary union in the European Community which also includes copies of the working papers submitted by the members of the Delors Committee.

With kind regards.

Yours sincerely,

In Ra

G.D. Baer

Enc.

BIS FILE 6/176 3 28749 25.10.89

URH 116 Taft, 1213 S. Fourth St., Champaign, IL 61820, U.S.A.

Wednesday 27th September

Dear Sir/Madam,

I am currently on an exchange programme at the University of Illinois at Urbana-Champaign, U.S.A., from the University College of North Wales, in the U.K., where I am a major in Banking and Finance.

For one of my subjects at this university, I have to complete a project of my choice on a financial subject. The subject that I have chosen is 1992 and the effects that a single European market will have upon the Banking establishment in the EEC. The areas in which I am particularly interested are the EEC's Second Banking Directive and the introduction of new legislation, European Monetary Union, the possibility of a Central European Bank and the moves that European banks are making in anticipation of 1992. I would be gateful if you could send me any studies or information that you have on this subject, especially considering the decreasing role that the B.I.S. would play in Europe if a single European bank was created.

I hope that you will be able to help me as there is very little information on the effects of 1992 on banking available at this University, and I also have to have the project completed by mid-November, so an early response would be extremely appreciated.

Thank you for your help and I look forward to hearing from you soon.

Yours faithfully,

